

**CANMOOR (ANDOVER) LTD**

**AUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2018**



**CANMOOR (ANDOVER) LTD**  
**REGISTERED NUMBER:09850981**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investments	4	340,000	340,000
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	490	490
Cash at bank and in hand	6	4,100	6,105
		<u>4,590</u>	<u>6,595</u>
Creditors: amounts falling due within one year	7	(200,980)	(199,345)
<b>Net current liabilities</b>		<u>(196,390)</u>	<u>(192,750)</u>
Creditors: amounts falling due after more than one year		(151,105)	(151,105)
<b>Net liabilities</b>		<u><u>(7,495)</u></u>	<u><u>(3,855)</u></u>
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Profit and loss account	10	(7,595)	(3,955)
		<u><u>(7,495)</u></u>	<u><u>(3,855)</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**Mr J M Benkert**  
Director

Date: 17 July 2019

The notes on pages 2 to 5 form part of these financial statements.

# **CANMOOR (ANDOVER) LTD**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

### **1. GENERAL INFORMATION**

Canmoor (Andover) Ltd is a private company, limited by shares, incorporated in England and Wales, registration number 09850981. The address of the registered office is Dover House, 34 Dover Street, London, W1S 4NG.

### **2. ACCOUNTING POLICIES**

#### **2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the company

and rounded to the nearest £.

The following principal accounting policies have been applied:

#### **2.2 GOING CONCERN**

The accounts have been prepared on a going concern basis. The directors are of the opinion that the use of going concern basis is appropriate as the company continues to meet its obligations as and when they fall due, and the parent and/or the fellow subsidiary will not seek to have their loan account repaid to the detriment of the company's ability to operate.

#### **2.3 COMPLIANCE WITH ACCOUNTING STANDARDS**

The accounts have been prepared in accordance with the provisions of FRS102. There have been no material deviations from the standard.

#### **2.4 VALUATION OF INVESTMENTS**

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Income and Retained Earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

#### **2.5 DEBTORS**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### **2.6 CASH AND CASH EQUIVALENTS**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### **2.7 CREDITORS**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**2. ACCOUNTING POLICIES (CONTINUED)****2.8 FINANCIAL INSTRUMENTS**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**3. EMPLOYEES**

The Company has no employees other than the directors, who did not receive any remuneration (2017 - £NIL).

**4. FIXED ASSET INVESTMENTS**

	Other fixed asset investments £
<b>COST OR VALUATION</b>	
At 1 January 2018	340,000
At 31 December 2018	<u>340,000</u>

**5. DEBTORS**

	2018 £	2017 £
Other debtors	390	390
Called up share capital not paid	100	100
	<u>490</u>	<u>490</u>

**6. CASH AND CASH EQUIVALENTS**

	2018 £	2017 £
Cash at bank and in hand	<u>4,100</u>	<u>6,105</u>

**CANMOOR (ANDOVER) LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Amounts owed to group undertakings	197,340	-
Other creditors	-	197,340
Accruals and deferred income	3,640	2,005
	<u>200,980</u>	<u>199,345</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Other creditors	<u>151,105</u>	<u>151,105</u>

**9. SHARE CAPITAL**

	2018 £	2017 £
<b>Allotted, called up and partly paid</b>		
0 (2017 - 75) Ordinary A shares of £1.00 each	-	75
0 (2017 - 25) Ordinary B shares of £1.00 each	-	25
65 (2017 - 0) Ordinary A1 shares of £1.00 each	65	-
10 (2017 - 0) Ordinary A2 shares of £1.00 each	10	-
15 (2017 - 0) Ordinary B1 shares of £1.00 each	15	-
10 (2017 - 0) Ordinary B2 shares of £1.00 each	10	-
	<u>100</u>	<u>100</u>

During the year, the 75 Ordinary A shares of £1 each were re-designated to 65 Ordinary A1 shares and 10 Ordinary A2 shares. The 25 Ordinary B shares of £1 each were re-designated to 15 Ordinary B1 shares and 10 Ordinary B2 shares.

**10. RESERVES**

**Profit and loss account**

The profit and loss account represents cumulative profits and losses net of dividends and other adjustments.

**11. RELATED PARTY TRANSACTIONS**

The company has taken the exemption under FRS102 section 33.1A not to disclose transactions and balances with other group companies, on the basis that it is a wholly owned subsidiary.

**CANMOOR (ANDOVER) LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
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**12. CONTROLLING PARTY**

The ultimate parent undertaking and controlling party of the company is Canmoor II Ltd. The registered office and principal place of business is Dover House, 34 Dover Street, London, W1S 4NG.

The group accounts can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

**13. AUDITORS' INFORMATION**

The auditors' report on the financial statements for the year ended 31 December 2018 was unqualified.

The audit report was signed on 18 July 2019 by Robin John FCA CTA (Senior Statutory Auditor) on behalf of Wellden Turnbull Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.