

# J&S HOUSE OF DESIGN LIMITED

Unaudited Abbreviated Accounts

for the Period from 5 August 2014 to 31 July 2015

Smith Kennedy Limited  
4 Wychwood Drive  
Milton-under-Wychwood  
Chipping Norton  
Oxon  
OX7 6JA

**J&S HOUSE OF DESIGN LIMITED**  
**Contents**

|                                   |             |               |
|-----------------------------------|-------------|---------------|
| Accountants' Report               | <div></div> | <u>1</u>      |
| Abbreviated Balance Sheet         | <div></div> | <u>2</u>      |
| Notes to the Abbreviated Accounts | <div></div> | <u>3 to 4</u> |

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
J&S HOUSE OF DESIGN LIMITED  
for the Period Ended 31 July 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of J&S HOUSE OF DESIGN LIMITED for the period ended 31 July 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of J&S HOUSE OF DESIGN LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of J&S HOUSE OF DESIGN LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J&S HOUSE OF DESIGN LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that J&S HOUSE OF DESIGN LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of J&S HOUSE OF DESIGN LIMITED.

You consider that J&S HOUSE OF DESIGN LIMITED is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of J&S HOUSE OF DESIGN LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Smith Kennedy Limited  
4 Wychwood Drive  
Milton-under-Wychwood  
Chipping Norton  
Oxon  
OX7 6JA  
4 December 2015

**J&S HOUSE OF DESIGN LIMITED**  
**(Registration number: 09161261)**  
**Abbreviated Balance Sheet at 31 July 2015**

|   | Note     | 31 July 2015<br>£ |
|---|----------|-------------------|
| <b>Fixed assets</b>                                     |          |                   |
| Tangible fixed assets                                   |          | 28,748            |
| <b>Current assets</b>                                   |          |                   |
| Debtors   |          | 3,493             |
| Creditors: Amounts falling due within one year          |          | (48,275)          |
| Net current liabilities                                 |          | (44,782)          |
| Total assets less current liabilities                   |          | (16,034)          |
| Creditors: Amounts falling due after more than one year |          | (18,005)          |
| Net liabilities   |          | (34,039)          |
| <b>Capital and reserves</b>                             |          |                   |
| Called up share capital                                 | <u>3</u> | 100               |
| Profit and loss account                                 |          | (34,139)          |
| Shareholders' deficit                                   |          | (34,039)          |

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 4 December 2015 and signed on its behalf by:

.....  
Mr James Peter Gettings  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
Page 2

**J&S HOUSE OF DESIGN LIMITED**  
**Notes to the Abbreviated Accounts for the Period from 5 August 2014 to 31 July 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis because the Directors have indicated a willingness to continue to support the company for 12 months from the date of the approval of the accounts.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>    | <b>Depreciation method and rate</b> |
|-----------------------|-------------------------------------|
| Fixtures and fittings | 25% straight line basis             |

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**J&S HOUSE OF DESIGN LIMITED**

**Notes to the Abbreviated Accounts for the Period from 5 August 2014 to 31 July 2015**

*..... continued*

**2 Fixed assets**

|                       | <b>Tangible assets</b> | <b>Total</b> |
|-----------------------|------------------------|--------------|
|                       | <b>£</b>               | <b>£</b>     |
| <b>Cost</b>           |                        |              |
| Additions             | 32,855                 | 32,855       |
| At 31 July 2015       | 32,855                 | 32,855       |
| <b>Depreciation</b>   |                        |              |
| Charge for the period | 4,107                  | 4,107        |
| At 31 July 2015       | 4,107                  | 4,107        |
| <b>Net book value</b> |                        |              |
| At 31 July 2015       | 28,748                 | 28,748       |

**3 Share capital**

**Allotted, called up and fully paid shares**

|                     | <b>31 July 2015</b> |          |
|---------------------|---------------------|----------|
|                     | <b>No.</b>          | <b>£</b> |
| Ordinary of £1 each | 100                 | 100      |

**4 Control**

The company is controlled by The company is controlled jointly by the Directors..

Page 4

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