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Company No. 2692815
(England & Wales)

A.M.A. PLANNING SERVICES LIMITED
REPORT OF THE DIRECTORS AND ACCOUNTS
FOR THE YEAR ENDED
30TH JUNE 2002

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The following pages do not form part of the statutory accounts

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A.M.A. PLANNING SERVICES LIMITED
DIRECTOR'S REPORT

The directors present their report and the accounts for the year ended 30th June 2002.

RESULTS AND DIVIDENDS

There was a trading profit (profit 2000) for the period and the Directors do recommend the payment of a dividend as shown in the accounts.

THE REVIEW OF THE BUSINESS

The Company's principal activity during the year was that of providing planning services in the building industry.

FIXED ASSETS

There have been no significant changes in fixed assets other than that in the normal course of trading.

DIRECTORS AND THEIR INTERESTS

The Directors during the year under review and the shares in the company in which they were beneficially interested at the beginning and end of the period were:-

	<u>Ordinary shares of f1 each</u>	
	<u>As at 30.6.02</u>	<u>As at 30.6.01</u>
Alan Monk	80	80
Judith Monk	20	20

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgement and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1985. They are also responsible for safe guarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

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DIRECTORS' REPORT

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APPROVAL OF ACCOUNTS

The Accounts and Directors' Report were approved by the Board of Directors on the date shown below: all material events after the Balance Sheet date have been recognised in these accounts, whether by adjustment or notes where the Directors consider that disclosure of the event is required to reach a proper understanding of the Company's financial position.

BY ORDER OF THE BOARD

Registered Office

38 Church Street,
Guilden Morden,
Royston,
Herts. SG8 0JD



Alan Monk
Secretary
25th August 2002

A.M.A. PLANNING SERVICES LIMITED
BALANCE SHEET AS AT 30TH JUNE 2002


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	Notes	2002	2001
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	3	1,275	3,347
<u>CURRENT ASSETS</u>			
Stock & work in progress	4	-	-
Debtors receivable within one year	11	3	260
Cash at bank and in hand		<u>3,781</u>	<u>3,088</u>
		<u>3,784</u>	<u>3,348</u>
<u>CREDITORS</u>			
Amounts falling due within one year	12	<u>4,681</u>	<u>6,595</u>
		(4,681)	(6,595)
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		(897)	(3,247)
<u>CREDITORS:</u>			
Amounts falling due after one year		-	-
<u>TOTAL ASSETS LESS LIABILITIES</u>		£ <u>378</u>	£ <u>100</u>
<u>CAPITAL AND RESERVES</u>			
Call up share capital	2	100	100
Profit and Loss Account		<u>278</u>	<u>-</u>
		£ <u>378</u>	£ <u>100</u>

The Directors' consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th June 2002 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts were approved by the Board on 25th August 2002 and signed on its behalf.


 A. Monk
 Director


 J. Monk
 Director

The notes on pages 6 to 9 form part of these accounts.

A.M.A. PLANNING SERVICES LIMITEDPROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2002

	<u>Notes</u>	<u>2002</u>	<u>2001</u>
<u>TURNOVER</u>	1d	33,650	34,525
Cost of Sales		-	-
Operating Costs	6	(<u>18,054</u>)	(<u>18,868</u>)
<u>OPERATING PROFIT/(LOSS)</u>		15,596	15,657
Interest Receivable	9	-	-
Interest Payable	10	<u>-</u>	<u>-</u>
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		15,596	15,657
Taxation	5	(<u>2,318</u>)	(<u>2,235</u>)
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u>		13,278	13,422
Interim Dividend		(<u>13,000</u>)	(<u>13,600</u>)
		278	(178)
<u>RETAINED PROFITS/(LOSSES) B/F</u>		<u>-</u>	<u>178</u>
<u>RETAINED PROFITS/(LOSSES) C/F</u>		£ <u>278</u>	£ <u>-</u>

A.M.A. PLANNING SERVICES LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 20021. ACCOUNTING POLICIESa. Basis of Accounting

These accounts have been prepared under the Historical Cost Convention, following consistent accounting policies and in accordance with standard accounting principles.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

b. Stock and Work in Progress

Details of stock and work in progress are given in note 4 to the accounts. Stocks are valued by the Directors at the lower of cost and net realisable value. Work in Progress includes all direct costs and an appropriate proportion of all overheads.

c. Depreciation

Depreciation has been charged in these accounts by applying the following annual rates to the book value of the assets at the Balance Sheet date:-

Office equipment, furniture and fittings 25%

d. Turnover

Turnover represents the invoiced amount of work done and services provided stated net of Value Added Tax.

2. SHARE CAPITAL

	<u>2002</u>	<u>2001</u>
Authorised		
100 Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>

On 10.4.98. 19 Ordinary shares of £1 were transferred from Mr A. Monk to Mrs J. Monk at par value. Also the beneficial interest in the 1 Ordinary share previously in the name of Mrs J. Monk was also transferred by Mr A. Monk to Mrs J. Monk on the same date.

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A.M.A. PLANNING SERVICES LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2002

(contd)

3. TANGIBLE FIXED ASSETS

	<u>Office Equipment furniture and fittings</u>	
	<u>2002</u>	<u>2001</u>
<u>Cost Brought Forward</u> (adjusted for VAT)	16,738	16,738
Additions/(scrapped)	(12,276)	-
As at 30.6.02	£ 4,462	£16,738
<u>Depreciation brought forward</u>	13,391	12,276
Charge for year	425	1,115
Scrapped	(10,629)	(-)
As at 30.6.02	£ 3,187	£13,391
<u>Net Book Value</u>		
As at 30.6.02	£ 1,275	£ 3,347

4. STOCKS

	<u>2002</u>	<u>2001</u>
Closing Stocks	-	-
Closing work in progress	-	-
	£ -	£ -

5. TAXATION

	<u>2002</u>	<u>2001</u>
(Overprovision)/Underprovision	21	(-)
Corporation Tax at 10% and 23.75% based on the profit for the year	2,303	2,235
Interest paid late/(received)	(6)	-
	£ 2,318	£ 2,235

6. OPERATING PROFIT IS AFTER CHARGING:-

	<u>2002</u>	<u>2001</u>
Directors' remuneration	3,700	3,400
Accountants fee	1,235	1,180
Depreciation	425	1,115
Loss on fixed assets	1,647	-

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A.M.A. PLANNING SERVICES LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2002(contd)7. DIRECTOR'S REMUNERATION

	<u>2002</u>	<u>2001</u>
Director's remuneration (salary)	3,700	3,400
Social Security costs	-	-
Pension contributions	-	-
Chairman	3,700	3,400

8. STAFF COST - EXCLUDING DIRECTORS

	<u>2002</u>	<u>2001</u>
Salaries	-	-
Social Security costs	-	-

The average weekly number of employees during the year was:-

	<u>2002</u>	<u>2001</u>
Directors	2	2
Other employers	-	-

9. INTEREST RECEIVABLE AND SUNDRY INCOME

	<u>2002</u>	<u>2001</u>
Bank interest	-	-

10. INTEREST PAYABLE AND SIMILAR CHARGES

	<u>2002</u>	<u>2001</u>
Bank charges	54	49
Hire purchase charges	-	-
Bank interest	-	-

11. DEBTORS: RECEIVABLE WITHIN ONE YEAR

	<u>2002</u>	<u>2001</u>
Trade debtors	-	-
Other debtors	3	260
Prepayments	-	-
	£ <u>3</u>	£ <u>260</u>

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A.M.A. PLANNING SERVICES LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2002(contd)12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2002</u>	<u>2001</u>
Corporation Tax	2,303	2,235
Directors loan	670	-
Accruals	1,235	1,180
Vat	<u>473</u>	<u>3,180</u>
	£ <u>4,681</u>	£ <u>6,595</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>2002</u>	<u>2001</u>
	£ <u>-</u>	£ <u>-</u>

14. TOTAL STAFF COSTS INCLUDING DIRECTORS ARE:-

	<u>2002</u>	<u>2001</u>
Wages and salaries	3,700	3,400
Social Security costs	<u>-</u>	<u>-</u>
	£ <u>3,700</u>	£ <u>3,400</u>