

COMPANY REGISTRATION NUMBER SC356893

EK MARTIAL ARTS & FITNESS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2014



NELSON GILMOUR SMITH

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EK MARTIAL ARTS & FITNESS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2014

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EK MARTIAL ARTS & FITNESS LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2014

	Note	2014 £	£	2013 £
Fixed assets	2			
Tangible assets			<u>903</u>	<u>1,129</u>
Current assets				
Debtors		1,500		1,500
Cash at bank and in hand		<u>395</u>		<u>94</u>
		<u>1,895</u>		<u>1,594</u>
Creditors: Amounts falling due within one year		<u>1,931</u>		<u>4,470</u>
Net current liabilities			<u>(36)</u>	<u>(2,876)</u>
Total assets less current liabilities			<u>867</u>	<u>(1,747)</u>
Capital and reserves				
Called-up equity share capital	3		2	2
Profit and loss account			<u>865</u>	<u>(1,749)</u>
Shareholders' funds/(deficit)			<u>867</u>	<u>(1,747)</u>

For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 25/06/2015 and are signed on their behalf by:

J D Craig

Company Registration Number: SC356893

The notes on pages 2 to 3 form part of these abbreviated accounts.

EK MARTIAL ARTS & FITNESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 October 2013 and 30 September 2014	<u>2,204</u>
Depreciation	
At 1 October 2013	1,075
Charge for year	<u>226</u>
At 30 September 2014	<u>1,301</u>
Net book value	
At 30 September 2014	<u>903</u>
At 30 September 2013	<u>1,129</u>

EK MARTIAL ARTS & FITNESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2014

3. Share capital

Authorised share capital:

	2014	2013
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>