

CRANSTON AND PLUMMER LIMITED  
ABBREVIATED FINANCIAL STATEMENTS

31ST MAY 2000

Registered number: 755626

Barber & Co  
Chartered Certified Accountants  
Leamington Spa



CRANSTON AND PLUMMER LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st May 2000

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## CRANSTON AND PLUMMER LIMITED

Auditors' report to  
Cranston and Plummer Ltd  
under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 3, together with the financial statements of the company for the year ended 31st May 2000 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

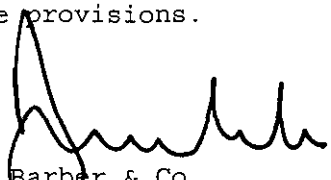
**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 3 are properly prepared in accordance with those provisions.

Leamington Spa



Barber & Co  
Chartered Certified Accountants  
and Registered Auditors

25<sup>TH</sup> Jan 2001

## CRANSTON AND PLUMMER LIMITED

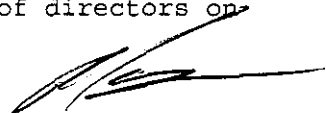
## ABBREVIATED BALANCE SHEET

at 31st May 2000

	Note	2000 £	1999 £
<b>Fixed assets</b>			
Tangible assets	2	22,555	29,836
<b>Current assets</b>			
Stocks		44,183	61,278
Debtors		20,592	61,418
Cash at bank and in hand		155,244	95,708
		<u>220,019</u>	<u>218,404</u>
Creditors: amounts falling due within one year		<u>(43,813)</u>	<u>(48,977)</u>
<b>Net current assets</b>		<u>176,206</u>	<u>169,427</u>
<b>Total assets less current liabilities</b>		<u>198,761</u>	<u>199,263</u>
Creditors: amounts falling due after more than one year		-	(1,964)
		<u>198,761</u>	<u>197,299</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,002	1,002
Profit and loss account		<u>197,759</u>	<u>196,297</u>
<b>Total shareholders' funds</b>		<u>198,761</u>	<u>197,299</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on \_\_\_\_\_ and signed on its behalf by:

  
Mr A. Plummer  
Director

22/01/01

## CRANSTON AND PLUMMER LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May 2000

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Other tangible fixed assets	25% and 15% Reducing Balance
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**Stocks and work in progress**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## CRANSTON AND PLUMMER LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May 2000

## 2 Fixed assets

	<b>Tangible fixed assets</b>
<b>Cost</b>	<b>£</b>
1st June 1999	61,844
Disposals	(1,579)
	<hr/>
31st May 2000	60,265
	<hr/>
<b>Depreciation</b>	
1st June 1999	32,008
Charge for the year	7,118
Disposals	(1,416)
	<hr/>
31st May 2000	37,710
	<hr/>
<b>Net book amount</b>	
31st May 2000	22,555
	<hr/> <hr/>
31st May 1999	29,836
	<hr/>

## 3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary £1 shares	1,500	1,500	1,500	1,500
Preference £1 shares	2,000	2,000	2,000	2,000
	<u>3,500</u>		<u>3,500</u>	
Allotted called up and fully paid				
Ordinary £1 shares	<u>1,002</u>	<u>1,002</u>	<u>1,002</u>	<u>1,002</u>

## 4 Directors' interests and loans

The directors received rent of £16,770 from the company during the year.