

Registered Number:09180888

England and Wales

Wigan Electrical Ltd

Unaudited Financial Statements

For the year ended 31 August 2017

Wigan Electrical Ltd

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Statement of Financial Position
As at 31 August 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	2	2,214	3,321
Property, plant and equipment	3	3,507	4,676
		5,721	7,997
Current assets			
Trade and other receivables	4	21,790	39,037
Cash and cash equivalents		10,618	12,536
		32,408	51,573
Trade and other payables: amounts falling due within one year	5	(37,653)	(53,201)
Net current liabilities		(5,245)	(1,628)
Total assets less current liabilities		476	6,369
Net assets		476	6,369
Capital and reserves			
Called up share capital		2	2
Retained earnings		474	6,367
Shareholders' funds		476	6,369

For the year ended 31 August 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 23 November 2017 and were signed by:

Mr W Else Director

Mr C Roden Director

Wigan Electrical Ltd

Notes to the Financial Statements For the year ended 31 August 2017

Statutory Information

Wigan Electrical Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 09180888.

Registered address:
10 Penswick Road
Hindley Green
Wigan
WN2 4GA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 0 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor vehicles	25% Reducing balance
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Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 September 2016	5,535
At 31 August 2017	5,535
Amortisation	
At 01 September 2016	2,214
Charge for year	1,107
At 31 August 2017	3,321
Net book value	
At 31 August 2017	2,214
At 31 August 2016	3,321

Wigan Electrical Ltd

Notes to the Financial Statements Continued
For the year ended 31 August 2017

3. Property, plant and equipment

	Motor vehicles
Cost or valuation	£
At 01 September 2016	6,960
At 31 August 2017	6,960
Provision for depreciation and impairment	
At 01 September 2016	2,284
Charge for year	1,169
At 31 August 2017	3,453
Net book value	
At 31 August 2017	3,507
At 31 August 2016	4,676

4. Trade and other receivables

	2017	2016
	£	£
Trade debtors	8,500	29,187
Other debtors	13,290	9,850
	21,790	39,037

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Taxation and social security	35,584	42,604
Other creditors	2,069	10,597
	37,653	53,201

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.