

GLOBAL COMPLIANCE SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

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UNAUDITED ACCOUNTS
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GLOBAL COMPLIANCE SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

Director	Mr Tanishq Sabharwal
Company Number	9180625 (England and Wales)
Registered Office	165 Broadway Didcot Oxfordshire OX11 8SA
Accountants	Edmil Accountants UK Ltd 163 Blackthorn Road Great Western Park Didcot Oxfordshire OX11 6EP

GLOBAL COMPLIANCE SOLUTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	133	3,410
Current assets			
Cash at bank and in hand		9,348	10,359
Creditors: amounts falling due within one year	<u>5</u>	-	(102)
Net current assets		<u>9,348</u>	<u>10,257</u>
Total assets less current liabilities		9,481	13,667
Creditors: amounts falling due after more than one year	<u>6</u>	(31,388)	(32,040)
Net liabilities		<u>(21,907)</u>	<u>(18,373)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(22,007)	(18,473)
Shareholders' funds		<u>(21,907)</u>	<u>(18,373)</u>

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 December 2020 and were signed on its behalf by

Mr Tanishq Sabharwal
Director

Company Registration No. 9180625

GLOBAL COMPLIANCE SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 Statutory information

Global Compliance Solutions Limited is a private company, limited by shares, registered in England and Wales, registration number 9180625. The registered office is 165 Broadway, Didcot, Oxfordshire, OX11 8SA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Straight Line
Computer equipment	25% Straight Line

4 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 September 2019	65,707	1,039	66,746
At 31 August 2020	65,707	1,039	66,746
Depreciation			
At 1 September 2019	62,691	645	63,336
Charge for the year	3,016	261	3,277
At 31 August 2020	65,707	906	66,613
Net book value			
At 31 August 2020	-	133	133
At 31 August 2019	3,016	394	3,410

5 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	-	1
Loans from directors	-	101
	-	102

GLOBAL COMPLIANCE SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

6 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Amounts owed to group undertakings and other participating interests	31,388	32,040

7 Transactions with related parties

Rico Solution is a shareholder in Global Compliance Solutions Ltd
Rico Solutions still have an investment of £32,040.40 in Global Solutions Ltd.

8 Average number of employees

During the year the average number of employees was 0 (2019: 0).

