

Registration number: OC394859

Real Return Partners LLP

Unaudited Abbreviated Accounts
for the Year Ended 31 August 2016

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Inca Financial Services Limited
Chartered Certified Accountants
Central Office
Cobweb Buildings
The Lane
LYFORD
OX12 0EE

Real Return Partners LLP

Contents

Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

The following reproduces the text of the accountants' report in respect of the LLP's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Certified Accountants' Report to the board of Members on the Preparation
of the Unaudited Statutory Accounts of
Real Return Partners LLP
for the Year Ended 31 August 2016**

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, we have prepared for your approval the financial statements of Real Return Partners LLP for the year ended 31 August 2016 set out on pages from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the members of Real Return Partners LLP, as a body, in accordance with the terms of our engagement letter dated 18 August 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Real Return Partners LLP and state those matters that we have agreed to state to the members of Real Return Partners LLP, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Real Return Partners LLP and its members as a body for our work or for this report.

It is your duty to ensure that Real Return Partners LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Real Return Partners LLP. You consider that Real Return Partners LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Real Return Partners LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Inca Financial Services Limited
Chartered Certified Accountants

25 January 2017

Central Office
Cobweb Buildings
The Lane
LYFORD
OX12 0EE

Real Return Partners LLP (Registration number: OC394859)

Abbreviated Balance Sheet as at 31 August 2016


	31 August 2016		31 August 2015	
	£	£	£	£
Current assets				
Debtors	17,638		8,895	
Cash at bank and in hand	<u>59</u>		<u>-</u>	
		17,697		8,895
Creditors: Amounts falling due within one year		<u>(714)</u>		<u>(594)</u>
Net assets		<u>16,983</u>		<u>8,301</u>
Represented by:				
Equity: Members' other interests				
Members' capital		<u>16,983</u>		<u>8,301</u>
Total members' interests				
Members' other interests		16,983		8,301
Amounts due from members		<u>(15,584)</u>		<u>(7,395)</u>
		<u>1,399</u>		<u>906</u>


For the financial year ended 31 August 2016, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 25 January 2017 and signed on their behalf by:


R Chou
Designated Member


S Balasundaram
Designated Member

The notes on page 3 form an integral part of these financial statements.

Real Return Partners LLP

Notes to the abbreviated accounts for the Year Ended 31 August 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Members' remuneration

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.