

Registered number: SC485340

**ROCKROSE EQUESTRIAN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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## **ROCKROSE EQUESTRIAN LIMITED**

The following reproduces the text of the report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

### **REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ROCKROSE EQUESTRIAN LIMITED FOR THE YEAR ENDED 31 MARCH 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rockrose Equestrian Limited for the year ended 31 March 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of directors of Rockrose Equestrian Limited, as a body, in accordance with the terms of our engagement letter dated 21 January 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Rockrose Equestrian Limited and state those matters that we have agreed to state to the Board of directors of Rockrose Equestrian Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rockrose Equestrian Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Rockrose Equestrian Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Rockrose Equestrian Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Rockrose Equestrian Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**EQ Accountants LLP**

Chartered Accountants

14 City Quay  
Dundee  
DD1 3JA

25 January 2016

**ROCKROSE EQUESTRIAN LIMITED**  
**REGISTERED NUMBER: SC485340**

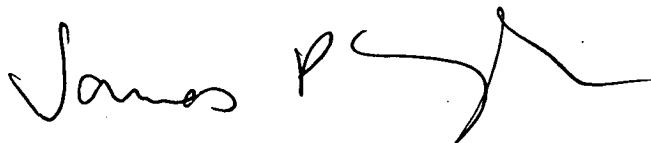
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

	Note	2015 £	£
<b>FIXED ASSETS</b>			
Tangible assets	2		50,094
<b>CURRENT ASSETS</b>			
Debtors		986	
Cash at bank and in hand		136,626	
		<u>137,612</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(180,101)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(42,489)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>7,605</u>
<b>CREDITORS: amounts falling due after more than one year</b>			<u>(13,044)</u>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred tax			<u>(10,088)</u>
<b>NET LIABILITIES</b>			<u><u>(15,527)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		100
Profit and loss account			<u>(15,627)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u><u>(15,527)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 25 January 2016.



**J Cunningham**  
Director

The notes on pages 3 to 4 form part of these financial statements.

## ROCKROSE EQUESTRIAN LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Going concern

As at 31st March 2015 the balance sheet reports net liabilities of £15,527. The company can only continue to operate with the support of the directors, J and S Cunningham, and they confirm they will continue to financially support the company for the foreseeable future. Therefore, the company will continue to adopt the going concern basis for the preparation of the financial statements.

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 12.5% Reducing balance
Other fixed assets	- 25% Reducing balance

##### 1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### 1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

## ROCKROSE EQUESTRIAN LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

#### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2014	-
Additions	52,436
At 31 March 2015	<u>52,436</u>
<b>Depreciation</b>	
At 1 April 2014	-
Charge for the year	2,342
At 31 March 2015	<u>2,342</u>
<b>Net book value</b>	
At 31 March 2015	<u><u>50,094</u></u>

#### 3. SHARE CAPITAL

	2015 £
<b>Allotted, called up and fully paid</b>	
100 Ordinary shares of £1 each	<u>100</u>

100 £1 ordinary shares were issued at par value during the year.

#### 4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included within debtors is a balance of £56 due to the company by the director, J Cunningham. Also within debtors is the balance of £184 due to the company from the director, S Cunningham.