

COMPANY REGISTRATION NUMBER: 09797855

**Fifth & Spring Ltd**

**Filleted Unaudited Financial Statements**

**31 March 2018**

# **Fifth & Spring Ltd**

## **Financial Statements**

**Period from 1 October 2016 to 31 March 2018**

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<b>Contents</b>	<b>Page</b>	
Officers and professional advisers	<b>1</b>	
Chartered certified accountants report to the director on the preparation of the unaudited statutory financial statements		<b>2</b>
Statement of financial position	<b>3</b>	
Statement of changes in equity	<b>5</b>	
Notes to the financial statements	<b>6</b>	

# **Fifth & Spring Ltd**

## **Officers and Professional Advisers**

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<b>Director</b>	L J Tomblin Powell
<b>Registered office</b>	2 Young Close Warwick United Kingdom CV34 6PW
<b>Accountants</b>	Wilson Bott Chartered Certified Accountants 528a Haslucks Green Road Majors Green Solihull West Midlands B90 1DS

## **Fifth & Spring Ltd**

### **Chartered Certified Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Fifth & Spring Ltd**

#### **Period from 1 October 2016 to 31 March 2018**

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As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the period ended 31 March 2018, which comprise the statement of financial position, statement of changes in equity and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Wilson Bott Chartered Certified Accountants

528a Haslucks Green Road Majors Green Solihull West Midlands B90 1DS

4 October 2018

# Fifth & Spring Ltd

## Statement of Financial Position

**31 March 2018**

		31 Mar 18	30 Sep 16
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	4	442	325
<b>Current assets</b>			
Stocks		300	517
Cash at bank and in hand		882	—
		-----	-----
		1,182	517
<b>Creditors: amounts falling due within one year</b>	5	6,924	3,638
		-----	-----
<b>Net current liabilities</b>		5,742	3,121
		-----	-----
<b>Total assets less current liabilities</b>		( 5,300)	( 2,796)
		-----	-----
<b>Net liabilities</b>		( 5,300)	( 2,796)
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		( 5,301)	( 2,797)
		-----	-----
<b>Shareholders deficit</b>		( 5,300)	( 2,796)
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Fifth & Spring Ltd**

## **Statement of Financial Position** *(continued)*

**31 March 2018**

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These financial statements were approved by the board of directors and authorised for issue on 4 October 2018 ,  
and are signed on behalf of the board by:

L J Tomblin Powell

Director

Company registration number: 09797855

# Fifth & Spring Ltd

## Statement of Changes in Equity

Period from 1 October 2016 to 31 March 2018

	Called up share capital	Profit and loss account	Total
	£	£	£
<b>At 28 September 2015</b>	—	—	—
Loss for the period		( 2,797)	( 2,797)
	----	-----	-----
<b>Total comprehensive income for the period</b>	—	( 2,797)	( 2,797)
Issue of shares	1	—	1
	----	-----	-----
<b>Total investments by and distributions to owners</b>	1	—	1
<b>At 30 September 2016</b>	1	( 2,797)	( 2,796)
Loss for the period		( 2,504)	( 2,504)
	----	-----	-----
<b>Total comprehensive income for the period</b>	—	( 2,504)	( 2,504)
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<b>At 31 March 2018</b>	1	( 5,301)	( 5,300)
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# **Fifth & Spring Ltd**

## **Notes to the Financial Statements**

**Period from 1 October 2016 to 31 March 2018**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 Young Close, Warwick, CV34 6PW, United Kingdom.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 28 September 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.



## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 15% reducing balance

## Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

## Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

## 4. Tangible assets

	Fixtures and fittings £	Total £
<b>Cost</b>		
At 1 October 2016	343	343
Additions	195	195
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<b>At 31 March 2018</b>	<b>538</b>	<b>538</b>
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<b>Depreciation</b>		
At 1 October 2016	18	18
Charge for the period	78	78
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<b>At 31 March 2018</b>	<b>96</b>	<b>96</b>
	---	---
<b>Carrying amount</b>		
<b>At 31 March 2018</b>	<b>442</b>	<b>442</b>
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At 30 September 2016	325	325
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**5. Creditors: amounts falling due within one year**

	<b>31 Mar 18</b>	<b>30 Sep 16</b>
	<b>£</b>	<b>£</b>
Other creditors	6,924	3,638
	.....	.....

**6. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 28 September 2015.

No transitional adjustments were required in equity or profit or loss for the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.