

A51 COMPANIES HOUSE

A51
COMPANIES HOUSE

0426
09/09/04

HPD CONSULTING LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2001**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	8
Profit and Loss Account	9

HPD CONSULTING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2001**

DIRECTOR: Mrs H Donoghue

SECRETARY: P Donoghue

REGISTERED OFFICE: 9 Ifield Mill Close
Stone Cross
Eastbourne
East Sussex
BN24 5PF

REGISTERED NUMBER: 3722248

ACCOUNTANTS: Ogilvie Booth Coles
Chartered Accountants
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

HPD CONSULTING LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 28 FEBRUARY 2001**

The director presents her report with the financial statements of the company for the year ended 28 February 2001.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer consultancy services and taxi service.

DIRECTOR

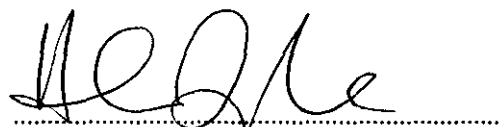
Mrs H Donoghue was the sole director during the year under review.

Her beneficial interest in the issued share capital of the company was as follows:

	28.2.01	1.3.00
Ordinary £10 shares	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs H Donoghue - Director

Date: 5 April 2004

HPD CONSULTING LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2001**

		Year Ended 28.2.01	Period 2.3.99 to 29.2.00
	Notes	£	£
TURNOVER		113,628	94,640
Administrative expenses		30,673	17,435
OPERATING PROFIT	2	82,955	77,205
Interest receivable and similar income		294	66
		83,249	77,271
Interest payable and similar charges		942	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		82,307	77,271
Tax on profit on ordinary activities	3	16,796	15,469
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		65,511	61,802
Dividends		65,834	56,039
		(323)	5,763
Retained profit brought forward		5,763	-
RETAINED PROFIT CARRIED FORWARD		<u>£5,440</u>	<u>£5,763</u>

The notes form part of these financial statements

HPD CONSULTING LIMITED

BALANCE SHEET
28 FEBRUARY 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		17,173		1,263
CURRENT ASSETS:					
Debtors	5	17,834		10,163	
Cash at bank		60		15,857	
		17,894		26,020	
CREDITORS: Amounts falling due within one year	6	28,627		21,420	
NET CURRENT (LIABILITIES)/ASSETS:			(10,733)		4,600
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£6,440</u>		<u>£5,863</u>
CAPITAL AND RESERVES:					
Called up share capital	7		1,000		100
Profit and loss account			5,440		5,763
SHAREHOLDERS' FUNDS:			<u>£6,440</u>		<u>£5,863</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



Mrs H Donoghue Director

Approved by the Board on 5 August 2004

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxi set-up costs	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 28.2.01	Period 2.3.99 to 29.2.00
	£	£
Depreciation - owned assets	5,725	421
Auditors' remuneration	-	75
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	6,542	5,857
	<u> </u>	<u> </u>

3. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 28.2.01	Period 2.3.99 to 29.2.00
	£	£
UK corporation tax	16,796	15,469
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2001

4. TANGIBLE FIXED ASSETS

	Taxi set-up costs	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£
COST:				
At 1 March 2000	-	1,684	-	1,684
Additions	8,526	460	12,649	21,635
At 28 February 2001	8,526	2,144	12,649	23,319
DEPRECIATION:				
At 1 March 2000	-	421	-	421
Charge for year	2,132	431	3,162	5,725
At 28 February 2001	2,132	852	3,162	6,146
NET BOOK VALUE:				
At 28 February 2001	6,394	1,292	9,487	17,173
At 29 February 2000	-	1,263	-	1,263

5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	2001 £	2000 £
Trade debtors	17,834	10,082
Director's current account	-	81
	17,834	10,163

6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	2001 £	2000 £
Bank loans and overdrafts	3,397	-
Director's current account	947	-
V.A.T.	6,641	5,571
Social security & other taxes	416	305
Taxation	16,796	15,469
Accrued expenses	430	75
	28,627	21,420

HPD CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2001

7. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2001	2000
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	2001	2000
Number:	Class:		£	£
100	Ordinary	£1	<u>1,000</u>	<u>100</u>

8. RELATED PARTY DISCLOSURES

In accordance with Financial Reporting Standard 8 the following are details of related party transactions:

Control

Mrs H Donoghue is the sole director of the company. Together with connected parties she controls 100% of the share capital of HPD Consulting Limited on which dividends of £65,834 were received from the company during the year.

Transactions

During the year, the director loaned the company £947.

Balances

Balances existing with related parties as defined by Financial Reporting Standard 8 at the beginning and end of the year were as follows:

	Maximum in year	28.02.01	28.02.00
	£	£	£
Directors current accounts	947	947	(81)

The directors current accounts are interest free and have no fixed repayment