

Simfir Limited
Abbreviated Accounts
Year ended 31 May 2001

Company Registration No. 01643852 (England and Wales)



Simfir Limited

Contents

Balance sheet 1

Notes to the abbreviated accounts 2

Simfir Limited

Abbreviated Balance Sheet As at 31 May 2001

	Notes	£	2001 £	£	2000 £
Fixed assets					
Tangible assets	2		1,896		2,200
Current assets					
Debtors		6,408		800	
Cash at bank and in hand		4,086		1,249	
		<u>10,494</u>		<u>2,049</u>	
Creditors: amounts falling due within one year		<u>(6,183)</u>		<u>(1,473)</u>	
Net current assets			<u>4,311</u>		<u>576</u>
Total assets less current liabilities			<u><u>6,207</u></u>		<u><u>2,776</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			6,205		2,774
Shareholders' funds			<u><u>6,207</u></u>		<u><u>2,776</u></u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 18 December 2001

A. Brown.

Mrs A Brown
Director

Simfir Limited

Notes to the Abbreviated Accounts Year ended 31 May 2001

1 Accounting Policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing Balance Basis.
Fixtures, fittings & equipment	10% Reducing Balance Basis.

1.4 Pensions

The pension costs charged in the accounts represent the contributions payable by the company during the year in accordance with SSAP 24.

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2000 & at 31 May 2001	5,482
Depreciation	
At 1 June 2000	3,282
Charge for the year	304
At 31 May 2001	3,586
Net book value	
At 31 May 2001	1,896
At 31 May 2000	2,200

3 Share capital

	2001 £	2000 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	2	2