

NIGEL SOPP LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31st MARCH 2002



NIGEL SOPP LTD

YEAR ENDED 31st MARCH 2002

COMPANY NUMBER        3722019

DIRECTOR  
N A Sopp

COMPANY SECRETARY  
C A Sopp

REGISTERED OFFICE  
7 Pipers Green Road  
Brasted  
Westerham  
Kent  
TN16 1ND

ACCOUNTANTS  
Michael Stephens & Co  
101 Recreation Way  
Kemsley  
Sittingbourne  
Kent  
ME10 2TG

INDEX TO FINANCIAL STATEMENTS

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Page No.

1	Report of the Directors
2	Profit & Loss Account
3 - 4	Balance Sheet
5 - 6	Notes to the Financial Statements

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The following does not form part of the statutory financial statements:

7        Trading & Profit & Loss Account

NIGEL SOPP LTD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31st MARCH 2002

The directors present their annual report and financial statements for the year ended 31st March 2002.

Review of the business

The principal activities of the company during the year was the provision of computer consultancy and support services.

Directors and their interests

The directors who held office during the year had the following beneficial interests in the share capital of the company as recorded in the register of directors interests:

	<u>Ordinary shares of £1 each at</u>	
	<u>31st March 2002</u>	<u>31st March 2001</u>
N A Sopp	2	2

Advantage has been taken in the preparation of the Directors Report of the special exemptions applicable to small Companies conferred by Part II of Schedule 8 to the Companies Act 1985.

Signed on behalf of the board

Secretary

*C. A. Sopp*

Date:

*13/09/02*

NIGEL SOPP LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2002

	<u>Notes</u>	£
TURNOVER	2	18,083
Administrative expenses		(18,083)
		<hr/>
OPERATING PROFIT	3	0
Interest receivable		472
		<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		472
Tax on profit on ordinary activities	5	(47)
		<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		425
Dividends		2,700
		<hr/>
RETAINED PROFIT/(LOSS) FOR THE YEAR		(2,275)
RETAINED PROFIT B/FWD		16,265
		<hr/>
RETAINED PROFIT C/FWD		13,990
		<hr/>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

The company made no recognised gains or losses in the year ended 31st March 2002 other than the profit and loss account for the year.

The notes set out on pages 5 - 6 form part of these financial statements.

NIGEL SOPP LTD

BALANCE SHEET

AS AT 31st MARCH 2002

	<u>Notes</u>	£	£
<u>FIXED ASSETS</u>			
Tangible Assets	6		0
<u>CURRENT ASSETS</u>			
Debtors		47	
Cash at bank		19,195	
		<hr/>	
		19,242	
<u>CURRENT LIABILITIES</u>			
Creditors falling due within one year	7	4,173	
Bank overdraft		1,077	
		<hr/>	
		5,250	
NET CURRENT ASSETS			13,992
			<hr/>
NET ASSETS			13,992
			<hr/>
<u>CAPITAL AND RESERVES</u>			
Called-up share capital	8		2
Profit and loss account			13,990
			<hr/>
			13,992
			<hr/>

The directors statements set out on page 4 forms part of this balance sheet.

The notes set out on pages 5 - 6 form part of these financial statements.

NIGEL SOPP LTD

BALANCE SHEET (CONTINUED)

31st MARCH 2002

STATEMENT BY THE DIRECTORS

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibility for:

- (i) Ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Advantage has been taken in the preparation of the Financial Statements of the special exemptions applicable to small Companies conferred by Part 1 of Schedule 8 to the Companies Act 1985. In the opinion of the Directors, the company is entitled to those exemptions as a small company.

Approved by the board on: 13. SEPTEMBER 2002

N. A. Sopp.....

Director

The notes set out on pages 5 - 6 form part of these financial statements.

NIGEL SOPP LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2002

1. ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared under the historical cost convention.

2. TURNOVER

Turnover is the total amount, excluding value added tax, receivable by the company in the ordinary course of business, for goods and for services provided as a principal.

3. OPERATING PROFIT

Operating profit is stated after charging:

	£
Administrative expenses including:	
Directors emoluments	17,178

4. STAFF COSTS

The cost of employing staff, including directors, was:

Wages and salaries	15,852
Social security costs	1,326

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17,178

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The company had no employees other than the director.

5. TAXATION

UK corporation tax on the profit adjusted for tax purposes as necessary	47
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6. FIXED ASSETS

The Company had no fixed assets.

NIGEL SOPP LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2002

7. CREDITORS - due within one year

Trade creditors	500
Value added tax	372
Tax and social security costs	2,075
Director's loan account	1,226
	<hr/>
	4,173
	<hr/>

8. SHARE CAPITAL

	<u>Number</u>	<u>Value</u>
Authorised:	£	£
Ordinary shares		
of £1 each	1,000	1,000
Issued and fully paid:		
Ordinary shares		
of £1 each	2	2



NIGEL SOPP LTD

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2002

	£	£
Turnover		18,083
Interest received (gross)		472
		<hr/>
		18,555
<u>Administrative expenses:</u>		
Accountancy	500	
Miscellaneous expenses	368	
Bank charges	37	
Directors Remuneration:		
Salary	15,852	
N.I. contributions	1,326	
	<hr/>	18,083
		<hr/>
Net profit before taxation		472
		<hr/>