

**AURORA IT SOLUTIONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**



Company Registration No 4722591 (England and Wales)

# AURORA IT SOLUTIONS LIMITED

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# AURORA IT SOLUTIONS LIMITED

## DIRECTORS'REPORT

The directors present their report and accounts for the year ended 31 December 2006

### Principal activities

The company's principal activities during the year is the provision of IT services including, but not limited to, the sale of computer hardware and peripherals, accounting software, IT training, web design, bespoke software, networking, and hardware maintenance

### Directors

The directors who served during the year and their interests in the share capital of the company were as follows

	<b>£1 Ordinary shares</b>	
	<b>2006</b>	<b>2005</b>
Bryan J Davies	25,000	25,000
Arlene Griffiths	3,000	-
Stephen Griffiths	3,000	-

### Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 28 March 2007



Bryan J Davies  
Director

# AURORA IT SOLUTIONS LIMITED

## ABBREVIATED BALANCE SHEET

### AS AT 31 DECEMBER 2006

	Notes	£	2006 £
<b>Fixed assets</b>			
Tangible assets	2		25,872
			<u>25,872</u>
<b>Current Assets</b>			
Stocks		4,679	
Cash at Bank and in hand		517	
Trade Debtors		<u>28,001</u>	
		33,197	
<b>Creditors' amounts falling due within one year</b>		(65,962)	
<b>Net Current assets</b>			<u>(32,765)</u>
<b>Total assets less current liabilities</b>			<u>(6,893)</u>
<b>Creditors: amounts falling due after more than one year</b>			(35,132)
<b>Net assets</b>			<u>(42,025)</u>
<b>Capital and reserves</b>			
Called up share capital	3		56,000
Profit and loss account			<u>(98,025)</u>
<b>Shareholders funds</b>			<u>(42,025)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member have requested an audit pursuant to Section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Bryan J Davies  
Chairman

Approved by the board on 28 March 2007

# AURORA IT SOLUTIONS LIMITED

## NOTES TO THE ACCOUNTS

### FOR THE PERIOD ENDED 31 DECEMBER 2006

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#### 1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

##### **Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

##### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, fittings and equipment                      20% straight line

##### **Stocks**

Stock is valued at the lower of cost and net realisable value

#### 2. Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 January 2006	34,947	34,947
Additions	-	-
At 31 December 2006	<u>34,947</u>	<u>34,947</u>
<b>Depreciation</b>		
At 1 January 2006	0	0
Charge for the period	9,075	9,075
At 31 December 2006	<u>9,075</u>	<u>9,075</u>
<b>Net book value</b>		
At 1 January 2006	<u>34,947</u>	<u>34,947</u>
At 31 December 2006	<u>25,872</u>	<u>25,872</u>

#### 3. Share capital

	2006 £	2005 £
<b>Authorised</b>		
56,000 Ordinary shares of £1 each	<u>56,000</u>	50,000
<b>Allotted, called up and fully paid</b>		
56,000 Ordinary shares of £1 each	<u>56,000</u>	50,000

**The following pages do not form part of the Statutory Accounts and are for  
Directors / Shareholders Use Only**

**AURORA IT SOLUTIONS LIMITED**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2006**

	Notes	2006 £	£
<b>Fixed assets</b>			
Company Vehicles		5,000	
Equipment		19,794	
Office Furniture		692	
Fixtures & Fittings		385	
			25,872
<b>Current Assets</b>			
Stocks		4,679	
Cash at Bank and in hand		517	
Trade Debtors		28,001	
			33,197
<b>Creditors: amounts falling due within one year</b>			
Trade Creditors		29,087	
Bank Loans (SFLG)		10,000	
Hire Purchase		5,854	
Other Loans		4,000	
VAT / PAYE		9,726	
Bank Overdraft		7,295	
			(65,962)
<b>Net Current assets</b>			(32,765)
<b>Total assets less current liabilities</b>			(6,893)
<b>Creditors amounts falling due after more than one year</b>			
Bank Loan > 1 year		5,132	
Directors Loans		30,000	
			(35,132)
<b>Net assets</b>			(42,025)
<b>Capital and reserves</b>			
Called up share capital			56,000
Profit and loss account			(98,025)
<b>Shareholders funds</b>			(42,025)

**AURORA IT SOLUTIONS LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

	Notes	2006 £	£
<b>Sales</b>			<b>415,997</b>
Less Cost of Sales			212,077
<b>Gross Profit</b>			<b>191,099</b>
Interest Receivable			47
<b>Adjusted Gross Profit</b>			<b>191,146</b>
<b>Less Expenses</b>			
<b>Personnel Costs</b>			
Payroll Expenses		119,519	
Staff Training		95	
<b>Total Personnel Costs</b>		<b>119,614</b>	
<b>Constant Expenses.</b>			
Premises Costs		5,188	
General / Water Rates		2,429	
Insurances		4,122	
Heat, Light & Power		1,058	
Security		499	
Maintenance		2,993	
<b>Total Constant Expenses</b>		<b>13,595</b>	
<b>Administration Expenses:</b>			
Motoring Expenses		18,082	
Telephone		6,787	
Memberships and Subscriptions		476	
Postages and Stationery		8,996	
Marketing Expenses		3,487	
Cleaning		1,094	
Software		1,960	
Sundry		857	
<b>Total Administration Expenses</b>		<b>41,739</b>	
<b>Total Overheads</b>			<b>174,948</b>
<b>Operating Profit / (Loss)</b>			<b>16,198</b>
<b>Finance Charges</b>			
Bank Charges & OD Interest		1,544	
Bank Loans Interest		1,986	
Depreciation t Amortisation		9,075	
HP Interest		1,041	
<b>Total Finance Charges</b>			<b>13,646</b>
<b>Net Profit / (Loss)</b>			<b>2,552</b>