

AURORA IT SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004



AURORA IT SOLUTIONS LIMITED

CONTENTS

	Page
Directors report	1
Abbreviated Balance sheet	2
Notes to the abbreviated accounts	3

AURORA IT SOLUTIONS LIMITED

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2004.

Principal activities

The company's principal activities during the year is the provision of IT services including, but not limited to, the sale of computer hardware and peripherals, accounting software, IT training, web design, bespoke software, networking, and hardware maintenance.

Directors

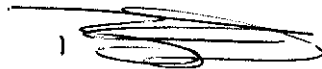
The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares
	2004
Bryan J Davies	25,000
Arlene Griffiths	-
Stephen Griffiths	-
Andrew White (resigned 26/11/2004)	-
Justin Parker	-

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 23 August 2005.



Bryan J Davies
Director

AURORA IT SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2004

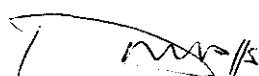
	Notes	2004 £	£
Fixed assets			
Tangible assets	2		25,872
			<u>25,872</u>
Current Assets			
Stocks		18,375	
Cash at Bank and in hand		2,996	
Trade Debtors		<u>40,251</u>	
		61,622	
Creditors: amounts falling due within one year		(78,123)	
Net Current assets			<u>(16,501)</u>
Total assets less current liabilities			<u>9,371</u>
Creditors: amounts falling due after more than one year			(58,333)
Net assets			<u><u>(48,962)</u></u>
Capital and reserves			
Called up share capital	3		50,000
Profit and loss account			<u>(98,962)</u>
Shareholders funds			<u><u>(48,962)</u></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Peter Leslie Wells
Chairman

Approved by the board on 23 August 2005

AURORA IT SOLUTIONS LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2004

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment 20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2004	20,800	20,800
Additions	5,072	5,072
At 31 December 2004	<u>25,872</u>	<u>25,872</u>
Depreciation		
At 1 January 2004	0	0
Charge for the period	0	0
At 31 December 2004	<u>0</u>	<u>0</u>
Net book value		
At 1 January 2004	0	0
At 31 December 2004	<u>25,872</u>	<u>25,872</u>

3. Share capital

	2004 £
Authorised	
50,000 Ordinary shares of £1 each	<u>50,000</u>
Allotted, called up and fully paid	
50,000 Ordinary shares of £1 each	<u>50,000</u>