

A G (Bristol) Limited
Financial statements
For
31 March 2006



These financial statements have not been audited as the company is exempt under s249A of the Companies Act 1985 from the requirement to obtain an audit of its financial statements.

BISHOP FLEMING
Chartered Accountants
16 Queen Square
Bristol
BS1 4NT

A G (Bristol) Limited

Financial statements

Year ended 31 March 2006

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A G (Bristol) Limited**Officers and professional advisers**

The Board of Directors	R J Binnington
Company Secretary	W E Binnington
Registered Office	16 Queen Square Bristol BS1 4NT
Accountants	Bishop Fleming Chartered Accountants 16 Queen Square Bristol BS1 4NT

A G (Bristol) Limited**The director's report****Year ended 31 March 2006**

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2006.

Principal activities

The principal activity of the company during the year was letting of property.

The director and his interests in the shares of the company

The director who served the company during the year together with his beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At	At
	31 March 2006	1 April 2005
R J Binnington	<u>1</u>	<u>1</u>

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
16 Queen Square
Bristol
BS1 4NT

Signed by order of the director



W E Binnington

W E Binnington
Company Secretary

Approved by the director on ...02/01/07...

A G (Bristol) Limited**Profit and loss account****Year ended 31 March 2006**

	Note	2006 £	2005 £
Turnover		20,990	26,125
Administrative expenses		21,091	25,853
Operating (loss)/profit	2	(101)	272
Interest receivable		15	9
(Loss)/profit on ordinary activities before taxation		(86)	281
Tax on (loss)/profit on ordinary activities		—	—
(Loss)/profit for the financial year		(86)	281

The notes on page 3 form part of these financial statements.

A G (Bristol) Limited**Balance sheet****31 March 2006**

	Note	2006 £	2005 £
Current assets			
Debtors	3	4,383	4,383
Cash at bank		419	506
		<u>4,802</u>	<u>4,889</u>
Creditors: Amounts falling due within one year	4	<u>5,052</u>	<u>5,053</u>
Net current liabilities		<u>(250)</u>	<u>(164)</u>
Total assets less current liabilities		<u>(250)</u>	<u>(164)</u>
Capital and reserves			
Called-up equity share capital	7	1	1
Profit and loss account	8	<u>(251)</u>	<u>(165)</u>
Deficit		<u>(250)</u>	<u>(164)</u>

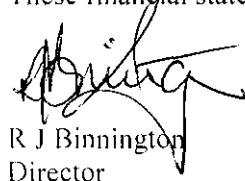
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved and signed by the director on 02/01/07


R J Binnington
Director

A G (Bristol) Limited**Notes to the financial statements****Year ended 31 March 2006**

1. Accounting policies**(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(e) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date will result in an obligation to pay more, or right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Operating (loss)/profit

Operating (loss)/profit is stated after charging:

	2006 £	2005 £
Director's emoluments	—	—

3. Debtors

	2006 £	2005 £
Other debtors	1	1
Prepayments and accrued income	4,382	4,382
	<u>4,383</u>	<u>4,383</u>

A G (Bristol) Limited**Notes to the financial statements****Year ended 31 March 2006****4. Creditors: Amounts falling due within one year**

	2006	2005
	£	£
Other creditors	<u>5,052</u>	<u>5,053</u>

5. Commitments under operating leases

At 31 March 2006 the company had aggregate annual commitments under non-cancellable operating leases as set out below.

	2006	2005
	£	£
Operating leases which expire:		
Within 2 to 5 years	<u>14,241</u>	<u>18,988</u>

6. Related party transactions

The company was under the control of Mr R Binnington throughout the current year. Mr Binnington is the director of the company and owns 100% of the ordinary share capital.

At the year end, the company owed Mr R Binnington £200 (2005:£200).

Mr R Binnington is also the director and majority shareholder of Hi Density Solutions Limited.

During the year, A G (Bristol) Limited rented a building to Hi Density Solutions Limited for £20,990, (2005:£26,125).

7. Share capital**Authorised share capital:**

	2006	2005
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	1	1	1	1

A G (Bristol) Limited**Notes to the financial statements****Year ended 31 March 2006****8. Profit and loss account**

	2006	2005
	£	£
Balance brought forward	(165)	(446)
(Loss)/profit for the financial year	(86)	281
Balance carried forward	<u>(251)</u>	<u>(165)</u>

9. Going concern

At the balance sheet date, the company had net liabilities of £250. The directors have considered going concern and are satisfied that this is appropriate for the preparation of these financial statements.

The directors have expressed their intention to continue to support the company.

A G (Bristol) Limited
Management information
Year ended 31 March 2006

The following page does not form part of the statutory financial statements.

A G (Bristol) Limited**Chartered accountants' report to the director on the
unaudited financial statements of A G (Bristol) Limited****Year ended 31 March 2006**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



BISHOP FLEMING
Chartered Accountants

16 Queen Square
Bristol
BS1 4NT

19 January 2007