

DAVID DENISON ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

Year ended

31st March 2007

Registered in England

No. 4720366

THURSDAY



AKJ6MV22

A65

29/11/2007

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COMPANIES HOUSE

J. W. Brookes and Co.
Accountants
55 Bore Street
Lichfield
Staffs.
WS13 6NB

DAVID DENISON ASSOCIATES LIMITED

ACCOUNTS YEAR ENDED 31st March 2007

C O N T E N T S

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DAVID DENISON ASSOCIATES LIMITEDABBREVIATED BALANCE SHEET31st March 2007

	<u>Note</u>	<u>£</u>	<u>£</u>	<u>2006</u> <u>£</u>
<u>FIXED ASSETS</u>				
Intangible assets		-		
Tangible Assets	2	<u>393</u>	393	524
<u>CURRENT ASSETS</u>				
Work in Progress		-		-
Sundry Debtors and Prepayments	3	7741		7413
Cash at Bank and in hand		<u>81551</u>		<u>70944</u>
		<u>89292</u>		<u>78357</u>
<u>CURRENT LIABILITIES</u>				
Creditors - Amounts falling due within one year	4	<u>40471</u>		<u>22476</u>
<u>Net Current Assets (Liabilities)</u>			48821	55881
<u>TOTAL ASSETS Less CURRENT LIABILITIES</u>			49214	56405
Creditors - Amounts falling due after more than one year	4		NIL	NIL
NET ASSETS			49214	56405
<u>Represented by: Capital and Reserves</u>				
Share Capital	6		100	100
Profit and Loss Account			49114	56305
SHAREHOLDERS FUNDS			49214	56405

The notes on pages 2 to 4 form an integral part of these Accounts.

For the year ended 31.3.2006 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No notice has been deposited under s.249B.2 in relation to

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the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The Directors have taken advantage of the special exemptions conferred by Schedule 8 Part 1 and Schedule 8 Part 11A of the Companies Act 1985 in preparing the accounts. In the opinion of the Directors the Company qualifies as a small company under section 247, and is entitled to make use of the exemptions.

Approved by the board of directors on23.11.07.....and
signed on their behalf by

.....

D. Denison - DIRECTOR

DAVID DENISON ASSOCIATES LIMITEDNotes to the Abbreviated AccountsYear ended31st March 2007**1. Statement of Accounting Policies**

Exemptions: The Directors have relied on the exemption available to small companies under Financial Reporting Standard No.1 and have therefore not included a cash flow statement as part of the financial statements.

Basis of Accounting: The Accounts are prepared under the historical cost convention.

The principal accounting policies which the Directors have adopted within that convention are set out below.

Turnover: The turnover represents the total amount receivable by the company from the provision of services, excluding value added tax, and is attributable to the principal trading activities of the Company.

Depreciation: the provisions for Depreciation are calculated to write down the cost less estimated residual value of the Fixed Assets over their estimated useful lives at the following rates:

Tools and Equipment	25% reducing balance basis
Motor Vehicles	25% reducing balance basis
Office Equipment	25% reducing balance basis

Stock and Work In Progress: The basis of valuation is the lower of cost and net realisable value. Cost comprises the actual purchase price, and net realisable value is based on the estimated sale price after taking into consideration any costs to be incurred on disposal.

Taxation: The charge for Corporation Tax is based on the profit for the year and takes into account any taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Finance Leases and Hire Purchase: Assets acquired under finance leases or hire purchase are treated as tangible fixed assets and depreciation is provided accordingly. The present value of future rentals is shown as a liability and the interest element of rental obligations is charged to the profit and loss account over the period of the lease in proportion to the balance outstanding.

DAVID DENISON ASSOCIATES LIMITED

Notes to the Abbreviated Accounts (cont) Year ended 31st March 2007

2.	<u>Office Equipment</u>	<u>TOTAL</u>
<u>Cost</u>		
As at 1 April 2006	1025	1025
Additions	-	-
Disposals	-	-
	<hr/>	<hr/>
Balance at 31 March 2007	1025	1025
	<hr/>	<hr/>
<u>Depreciation</u>		
As at 1 April 2006	501	501
Charge for the Year	131	131
Disposals	-	-
	<hr/>	<hr/>
Balance at 31 March 2007	632	632
	<hr/>	<hr/>
<u>Net Book Value</u>		
At 31 st March 2007	393	393
	<hr/>	<hr/>
At 31 st March 2006	524	524
	<hr/>	<hr/>

3. Debtors

No Debtors fall due for payment after more than a year.

4. Creditors

All creditors fall due for payment within one year.

5. Related Party Transactions: There were no transactions of a financial or trading nature falling within the definition of related parties during the years ended 31st March 2006 or 31st March 2007.

DAVID DENISON ASSOCIATES LIMITED

Notes to the Abbreviated Accounts (cont) Year ended 31st March 2007

6. Share Capital

At the 31st March 2007 the ordinary share capital of the company was:

		<u>2006</u>	<u>2006</u>
Authorised:	Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Issued:	Ordinary Shares of £1 each fully paid	<u>100</u>	<u>100</u>

7. Close Company: The Company is a close company within the provisions of the Income and Corporation Taxes Act 1988.