

DAVID DENISON ASSOCIATES LIMITED

ANNUAL REPORT AND ACCOUNTS

for the period ended

31st March 2004

Registered in England

No. 4720366

J.W.Brookes & Co.  
Accountants  
55 Bore Street  
Lichfield  
Staffs.



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COMPANIES HOUSE

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27/01/05

DAVID DENISON ASSOCIATES LIMITED

ACCOUNTS PERIOD ENDED 31st MARCH 2004

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DAVID DENISON ASSOCIATES LIMITED

Directors Report for the period ended 31st March 2004

Directors: David Andrew Denison  
Secretary: Ruth Denison  
Registered Office: 1 Hillside, Lichfield,  
Staffs. WS14 9DQ  
Company Number: 4720366

The Director submits his report together with the Accounts for the period ended 31st March 2004.

Principal Activities: Management Consultants

Results: The results for the period and the state of the company's affairs are shown in the annexed accounts.

Dividends: The Director approved the dividend paid for the period to 31st March 2004 as shown in the accounts.

Directors Interests:

Ordinary Shares of  
£1 each

David Andrew Denison 100

Tax Status: The Company is a close company within the meaning of Section 414 of the Income and Corporation Taxes Act 1988.

The report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

Date: 25/1/2005

R. Denison  
.....  
Secretary

ACCOUNTANT'S REPORT

ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF

DAVID DENISON ASSOCIATES LIMITED

As described on the Balance Sheet you are responsible for the preparation of the accounts for the period ended 31.3.2004 set out on pages 3 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

25th January 2005

J.W. Brookes & Co.  
J.W. Brookes & Co.,  
Accountants  
55 Bore Street  
Lichfield  
Staffs.

DAVID DENISON ASSOCIATES LIMITED

<u>Profit and Loss Account</u>	<u>Period ended</u>	<u>31st March 2004</u>	
	NOTE	£	£
Turnover	2		66288
Less Direct Cost		-	
Administration Expenses		<u>16116</u>	<u>16116</u>
Operating Profit			50172
Other Income	11		-
<u>Profit on Ordinary</u> <u>Activities before Taxation</u>			50172
Tax on Profits on Ordinary Activities	4		<u>9500</u>
<u>Profit on Ordinary</u> <u>Activities after Taxation</u>			<u>40672</u>
<u>Retained Profit</u>			40672
Balance of Retained Profit brought forward			-
Dividend	14		12581
<u>Balance of Retained Profit carried forward</u>			<u>28091</u>

The notes on pages 5 to 8 form an integral part of these accounts.

DAVID DENISON ASSOCIATES LIMITEDBalance Sheet31st March 2004

	<u>Note</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Intangible assets		-	
Tangible Assets	7	<u>282</u>	282
<u>CURRENT ASSETS</u>			
Work in Progress		-	
Sundry Debtors and Prepayments	8	6119	
Cash at Bank and in hand		<u>44616</u>	
		<u>50735</u>	
<u>CURRENT LIABILITIES</u>			
Creditors - Amounts falling due within one year	9	<u>22826</u>	
<u>Net Current Liabilities</u>			27909
<u>TOTAL ASSETS Less CURRENT LIABILITIES</u>			<u>28191</u>
Creditors - Amounts falling due after more than one year	9		NIL
			<u>28191</u>
<u>Represented by: Capital and Reserves</u>			
Share Capital	12		100
Profit and Loss Account	5		28091
			<u>28191</u>

The notes on pages 5 to 8 form an integral part of these accounts.

For the period ended 31.3.2004 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No notice has been deposited under s249B.2 in relation to

Cont...../

the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

Approved by the board of directors on.. 25/1/2005 and signed on their behalf by

A handwritten signature in dark ink, appearing to be 'D. Don' or similar, with a long horizontal stroke extending to the right.

.....

Director

DAVID DENISON ASSOCIATES LIMITED

Notes to the Accounts                      Year ended                      31st March 2004

1. Statement of Directors' Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the Company and the profit or loss of the Company for that year. In preparing those financial statements, the Directors are required to:

- \*            select suitable accounting policies and then apply them consistently;
- \*            make judgements and estimates that are reasonable and prudent;
- \*            prepare the statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2. Statement of Accounting Policies

The following accounting policies have been used consistently, unless otherwise stated, in dealing with items which are considered material in relation to the Company's Accounts.

Basis of Accounting: The Accounts have been prepared under the historical cost accounting rules as permitted by Schedule 4 to the Companies Act 1985.

Turnover: Represents the total amount receivable by the Company from the provision of services.

DAVID DENISON ASSOCIATES LIMITED

Notes to the Accounts (Cont.)      Year ended      31st March 2004

3. Results from Ordinary Activities  
before taxation

£

Stated after charging:

Accountants remuneration

353

Depreciation

118

—

4. Taxation on Profit on Ordinary Activities

£

The tax charge in these accounts  
 comprises the following elements

Corporation Tax

Tax on the profits for the year @ 19%

9500

—

5. Profit and Loss Account

Retained Profit for the  
 financial period

28091

28091

—

6. Capital Commitments

There were no capital commitments at 31st March 2004.

DAVID DENISON ASSOCIATES LIMITEDNotes to the Accounts (Cont.)Year Ended 31st March 20047. Tangible Assets

<u>Cost</u>	<u>Office Equipment</u>	<u>TOTAL</u>
Additions	375	375
Disposals	-	-
	<hr/>	<hr/>
Balance at 31st March 2004	375	375
	<hr/>	<hr/>
<u>Depreciation</u>		
Charge for the Period	93	93
Disposals	-	-
	<hr/>	<hr/>
Balance at March 2004	93	93
	<hr/>	<hr/>
<u>Net Book Value</u>		
At 31 <sup>st</sup> March 2004	282	282
	<hr/>	<hr/>

8. Debtors

Comprises of the following:

	<u>£</u>
Trade Debtors	6119
Prepayments	-
	<hr/>
	6119

DAVID DENISON ASSOCIATES LIMITED

Notes to the Accounts (Cont.)      Period Ended      31st March 2004

9. Creditors      -Amounts falling due  
    within one year

	<u>£</u>
Trade Creditors	-
Taxation and Social Security	130
VAT	837
Accruals	500
Directors Current Account	11859
Bank Loan	-
Corporation Tax	9500
	<u>22826</u>

-Amounts falling due after  
 more than one year

	<u>£</u>
Bank Loan	-
	<u>          </u>

10. Wages and Directors Remuneration

	<u>£</u>
Staff Costs:	
Wages and salaries	5000
Social Security Costs	49
	<u>5049</u>
The remuneration paid to Directors (included in above)	<u>5049</u>

11. Other Income

	<u>£</u>
Bank Interest Received	<u>          </u>

12. Called Up Share Capital

Authorised:	Ordinary Shares of £1 each	<u>100</u>	
Issued:	Ordinary Shares of £1 each		
	fully paid	<u>100</u>	<u>100</u>

13. There were no related party transactions during the year to 31st March 2004.

14. Dividend A dividend of £12581 was voted for the year.

15. The Accounts were approved by the Board of Directors on  
 the 25/1/2005.

DAVID DENISON ASSOCIATES LIMITEDTrading and Profit and Loss Account Year ended 31st March 2004

	<u>£</u>	<u>£</u>
Income Received		59225
Expenses Received		7063
		<hr/>
<u>Gross Profit</u>		66288
		<hr/>
Expenses		7063
Directors Remuneration		5000
Directors National Insurance		49
Insurance		1300
Heating and Lighting		156
Repairs and Renewals		-
Telephone		1260
Printing, Stationery and Advertising		600
Bank Charges and Interest		-
Accountancy		500
Professional Subscriptions		95
Depreciation		93
		<hr/>
		16116
<u>Net Profit for the Year</u>		50172
		<hr/>
		66288
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