

REGISTERED NUMBER: 09276550 (England and Wales)

Financial Statements for the Year Ended 30 April 2018

for

Barnston Finance Limited

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for the Year Ended 30 April 2018**

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Barnston Finance Limited
Company Information
for the Year Ended 30 April 2018

DIRECTOR: L Tunnicliffe

REGISTERED OFFICE: 64 Barnston Road
Heswall
Wirral
Merseyside
CH60 2SU

REGISTERED NUMBER: 09276550 (England and Wales)

ACCOUNTANTS: Cobham Murphy
116 Duke Street
Liverpool
Merseyside
L1 5JW

**Balance Sheet
30 April 2018**

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	4		-		133
CURRENT ASSETS					
Debtors	5	22,932		23,352	
Prepayments and accrued income		-		(1)	
Cash at bank		26		301	
		<u>22,958</u>		<u>23,652</u>	
CREDITORS					
Amounts falling due within one year	6	<u>13,838</u>		<u>23,226</u>	
NET CURRENT ASSETS			<u>9,120</u>		<u>426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,120		559
CREDITORS					
Amounts falling due after more than one year	7		4,600		-
NET ASSETS			<u>4,520</u>		<u>559</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>4,420</u>		<u>459</u>
SHAREHOLDERS' FUNDS			<u>4,520</u>		<u>559</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 January 2019 and were signed by:

L Tunncliffe - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2018**

1. STATUTORY INFORMATION

Barnston Finance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Financial instruments

Other loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors loans and intercompany loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £	
COST		
At 1 May 2017		
and 30 April 2018		<u>794</u>
DEPRECIATION		
At 1 May 2017		661
Charge for year		<u>133</u>
At 30 April 2018		<u>794</u>
NET BOOK VALUE		
At 30 April 2018		<u>-</u>
At 30 April 2017		<u><u>133</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Other debtors	<u>22,932</u>	<u>23,352</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Taxation and social security	9,638	13,026
Other creditors	<u>4,200</u>	<u>10,200</u>
	<u>13,838</u>	<u>23,226</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.18	30.4.17
	£	£
Other creditors	<u>4,600</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2018**

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 April 2018 and the period ended 30 April 2017:

	30.4.18 £	30.4.17 £
L Tunnicliffe		
Balance outstanding at start of year	23,352	20,406
Amounts advanced	36,580	46,946
Amounts repaid	(37,000)	(44,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>22,932</u>	<u>23,352</u>

Interest has been charged on the loan to the director at 2.75% and 3% totalling £651. The loan is repayable on demand and repaid after the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.