

Registered number  
02683221

ELDRIDGES LIMITED

Abbreviated Accounts

31 March 2011

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COMPANIES HOUSE

## **ELDRIDGES LIMITED**

### **Report to the director on the preparation of the unaudited abbreviated accounts of ELDRIDGES LIMITED for the year ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of ELDRIDGES LIMITED for the year ended 31 March 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

*Merrick & Co (Accountants) Ltd*

Merrick & Co (Accountants) Limited  
Chartered Certified Accountants  
28 Battenhall Road  
Worcester  
WR5 2BL

6 May 2011

**ELDRIDGES LIMITED**

Registered number:

02683221

**Abbreviated Balance Sheet  
as at 31 March 2011**

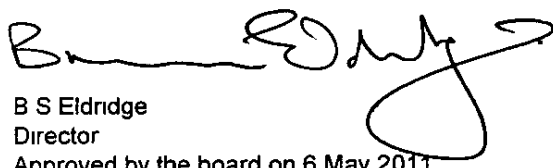
|  | Notes | 2011<br>£        | 2010<br>£        |
|--|-------|------------------|------------------|
| <b>Fixed assets</b>  |       |                  |                  |
| Tangible assets  | 2     | 57,249           | 55,210           |
| <b>Current assets</b>  |       |                  |                  |
| Stocks   |       | 187,466          | 216,249          |
| Debtors  |       | 14,192           | 42,237           |
| Cash at bank and in hand                                       |       | 100              | 100              |
|  |       | <u>201,758</u>   | <u>258,586</u>   |
| <b>Creditors' amounts falling due within one year</b>          |       | <u>(152,281)</u> | <u>(216,434)</u> |
| <b>Net current assets</b>                                      |       | <u>49,477</u>    | <u>42,152</u>    |
| <b>Total assets less current liabilities</b>                   |       | <u>106,726</u>   | <u>97,362</u>    |
| <b>Creditors' amounts falling due after more than one year</b> |       | <u>(101,200)</u> | <u>(145,900)</u> |
| <b>Net assets/(liabilities)</b>                                |       | <u>5,526</u>     | <u>(48,538)</u>  |
| <b>Capital and reserves</b>                                    |       |                  |                  |
| Called up share capital  | 3     | 1,000            | 1,000            |
| Profit and loss account  |       | 4,526            | (49,538)         |
| <b>Shareholders' funds</b>                                     |       | <u>5,526</u>     | <u>(48,538)</u>  |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



B S Eldridge  
Director

Approved by the board on 6 May 2011

**ELDRIDGES LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | 10 - 20% reducing balance |
| Motor vehicles      | 25% reducing balance      |

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

£

**Cost**

|                  |                |
|------------------|----------------|
| At 1 April 2010  | 155,769        |
| Additions        | 9,167          |
| Disposals        | (6,550)        |
| At 31 March 2011 | <u>158,386</u> |

**Depreciation**

|                     |                |
|---------------------|----------------|
| At 1 April 2010     | 100,559        |
| Charge for the year | 7,128          |
| On disposals        | (6,550)        |
| At 31 March 2011    | <u>101,137</u> |

**Net book value**

|                  |               |
|------------------|---------------|
| At 31 March 2011 | <u>57,249</u> |
| At 31 March 2010 | <u>55,210</u> |

**ELDRIDGES LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

| <b>3 Share capital</b>                                | <b>Nominal<br/>value</b> | <b>2011<br/>Number</b> | <b>2011<br/>£</b> | <b>2010<br/>£</b> |
|---|--------------------------|------------------------|-------------------|-------------------|
| Allotted, called up and fully paid<br>Ordinary shares | £1 each                  | 1,000                  | <u>1,000</u>      | <u>1,000</u>      |