

Abbreviated Unaudited Accounts for the Year Ended 31 August 2010

for

The Painted Tile Company Limited

TUESDAY



L13 "L6JEWULZ" 31/05/2011 122
COMPANIES HOUSE

The Painted Tile Company Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

The Painted Tile Company Limited

Company Information
for the Year Ended 31 August 2010

DIRECTOR: Mrs J E Langston

SECRETARY: P R Langston

REGISTERED OFFICE: Chartam House
16 College Avenue
Maidenhead
Berkshire
SL6 6AX

REGISTERED NUMBER: 03718124 (England and Wales)

The Painted Tile Company Limited

Registered Number 03718124 (England and Wales)

Abbreviated Balance Sheet
31 August 2010

	Notes	31 8 10 £	£	31 8 09 £	£
FIXED ASSETS					
Tangible assets	2		6,467		8,622
CURRENT ASSETS					
Stocks		1,000		1,500	
Debtors		4,479		2,973	
Cash at bank and in hand		<u>194</u>		<u>4,332</u>	
		5,673		8,805	
CREDITORS					
Amounts falling due within one year		<u>21,166</u>		<u>29,534</u>	
NET CURRENT LIABILITIES			<u>(15,493)</u>		<u>(20,729)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,026)		(12,107)
CREDITORS					
Amounts falling due after more than one year			<u>246,736</u>		<u>236,736</u>
NET LIABILITIES			<u>(255,762)</u>		<u>(248,843)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(255,862)</u>		<u>(248,943)</u>
SHAREHOLDERS' FUNDS			<u>(255,762)</u>		<u>(248,843)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006

The notes form part of these abbreviated accounts

The Painted Tile Company Limited

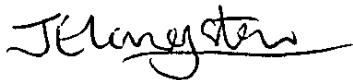
Abbreviated Balance Sheet - continued
31 August 2010

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 31 May 2011 and were signed by



Mrs J E Langston - Director

The notes form part of these abbreviated accounts

1 **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis which relies upon the continued support of the loan creditors and the director

Turnover

Turnover represents amounts receivable for goods and services, net of VAT and trade discounts

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2009 and 31 August 2010	26,877
DEPRECIATION	
At 1 September 2009	18,255
Charge for year	2,155
At 31 August 2010	20,410
NET BOOK VALUE	
At 31 August 2010	6,467
At 31 August 2009	8,622

The Painted Tile Company Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 8 10 £	31 8 09 £
100	Ordinary	1 00	<u>100</u>	<u>100</u>

4 RELATED PARTY DISCLOSURES

The Director and Company Secretary have provided a loan of £47,889 (2009 £44,889) on an interest free basis. The amount is reflected in the long term liabilities. The minority shareholder has provided loan funding of £198,847 (2009 £192,545) on similar terms. The controlling party and majority shareholder, Mr D Rees, has provided £3,500 (£2009 £3,500).