

PENGARREG LAUNDRY SERVICE LTD

Abridged Accounts

**Period of accounts**

**Start date:** 01 October 2017

**End date:** 30 September 2018

PENGARREG LAUNDRY SERVICE LTD

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Accountants' Report

For the year ended 30 September 2018

Report to the directors on the preparation of the unaudited statutory accounts of Pengarreg Laundry Service Ltd for the year ended 30 September 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pengarreg Laundry Service Ltd for the year ended 30 September 2018 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Pengarreg Laundry Service Ltd, as a body, in accordance with the terms of our engagement letter dated Our work has been undertaken solely to prepare for your approval the accounts of Pengarreg Laundry Service Ltd and state those matters that we have agreed to state to the Board of Directors of Pengarreg Laundry Service Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pengarreg Laundry Service Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Pengarreg Laundry Service Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Pengarreg Laundry Service Ltd. You consider that Pengarreg Laundry Service Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Pengarreg Laundry Service Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts  
30 September 2018

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Cyfrifwyr Aeron Accountants  
Chartered Certified Accountants  
9 Clos Pencarreg  
Aberaeron  
Ceredigion  
SA46 0DX  
28 June 2019

# PENGARREG LAUNDRY SERVICE LTD

## Statement of Financial Position

As at 30 September 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible fixed assets	2	7,208	9,009
		<b>7,208</b>	<b>9,009</b>
<b>Current assets</b>			
Stocks		40,000	40,000
Debtors: amounts falling due within one year		18,302	6,701
Cash at bank and in hand		2,518	2,170
		<b>60,820</b>	<b>48,871</b>
<b>Creditors: amount falling due within one year</b>		(94,989)	(124,373)
<b>Net current assets</b>		<b>(34,169)</b>	<b>(75,502)</b>
<b>Total assets less current liabilities</b>		(26,961)	(66,493)
<b>Creditors: amount falling due after more than one year</b>		(51,511)	-
<b>Net assets</b>		<b>(78,472)</b>	<b>(66,493)</b>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(78,572)	(66,593)
<b>Shareholders funds</b>		<b>(78,472)</b>	<b>(66,493)</b>

For the year ended 30 September 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

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M Jones  
Director

Date approved by the board: 28 June 2019

# PENGARREG LAUNDRY SERVICE LTD

## Notes to the Abridged Financial Statements

For the year ended 30 September 2018

### General Information

Pengarreg Laundry Service Ltd is a private company, limited by shares, registered in England and Wales, registration number 09217773, registration address Unit 9, Clos Pengarreg, Aberaeron, Ceredigion, SA46 0DX.

### 1. Accounting Policies

#### Significant accounting policies

##### Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

##### Going concern basis

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

##### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Reducing Balance
Motor Vehicles	20% Reducing Balance
Plant and Machinery	20% Reducing Balance

## Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 2. Tangible fixed assets

Cost	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£	£
At 01 October 2017	3,089	5,392	4,520	13,001
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 September 2018	<b>3,089</b>	<b>5,392</b>	<b>4,520</b>	<b>13,001</b>
<b>Depreciation</b>				
At 01 October 2017	807	1,549	1,636	3,992
Charge for year	456	768	577	1,801
On disposals	-	-	-	-
At 30 September 2018	<b>1,263</b>	<b>2,317</b>	<b>2,213</b>	<b>5,793</b>
<b>Net book values</b>				
Closing balance as at 30 September 2018	<b>1,826</b>	<b>3,075</b>	<b>2,307</b>	<b>7,208</b>
Opening balance as at 01 October 2017	<b>2,282</b>	<b>3,843</b>	<b>2,884</b>	<b>9,009</b>

## 3. Share Capital

Allotted	2018	2017
	£	£
100 Ordinary shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

## 4. Average No.of Employees

The average number of employees in the current year 4 were (2017: 4).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.