

THE MARKHAM PARTNERSHIP LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST MARCH 2001



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Chartered Accountants
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99 High Road
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THE MARKHAM PARTNERSHIP LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2001

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THE MARKHAM PARTNERSHIP LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2001

	Note	2001 £	2000 £
FIXED ASSETS	2		
Tangible assets		12,564	6,535
CURRENT ASSETS			
Debtors		7,109	3,263
Cash at bank and in hand		60,767	50,000
		<u>67,876</u>	<u>53,263</u>
CREDITORS: Amounts falling			
Due within one year		<u>(80,659)</u>	<u>(59,787)</u>
NET CURRENT LIABILITIES		<u>(12,783)</u>	<u>(6,524)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(219)</u>	<u>11</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

THE MARKHAM PARTNERSHIP LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31ST MARCH 2001**

	Note	2001 £	2000 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and Loss Account		(221)	9
(DEFICIENCY)/SHAREHOLDERS' FUNDS		(219)	11

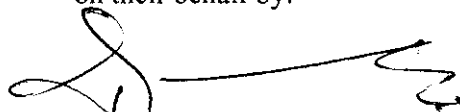
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 26/3/02, and are signed on their behalf by:



.....
MR T JARVIS

THE MARKHAM PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2001

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment	- 40% Reducing Balance
Motor Vehicles	- 25% Reducing Balance

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st April 2000	9,444
Additions	14,999
Disposals	(5,791)
At 31st March 2001	<u>18,652</u>
DEPRECIATION	
At 1st April 2000	2,909
Charge for year	4,627
On disposals	(1,448)
At 31st March 2001	<u>6,088</u>
NET BOOK VALUE	
At 31st March 2001	<u>12,564</u>
At 31st March 2000	<u>6,535</u>

THE MARKHAM PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2001

3. SHARE CAPITAL

Authorised share capital:

	2001	2000
	£	£
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2001	2000
	£	£
Ordinary share capital brought forward	2	-
Issue of ordinary shares	<u>-</u>	<u>2</u>
	<u>2</u>	<u>2</u>