

**THE MARKHAM PARTNERSHIP LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**31ST MARCH 2000**

**P R HORNSBY & COMPANY**

Chartered Accountants  
The Old Mustard Pot  
99 High Road  
Broxbourne  
Herts  
EN10 7BN



**THE MARKHAM PARTNERSHIP LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2000**

| <b>CONTENTS</b>  | <b>PAGE</b> |
|--|-------------|
| Abbreviated balance sheet  | <b>1</b>    |
| Notes to the abbreviated financial statements                            | <b>3</b>    |
| <b>The following page does not form part of the financial statements</b> |             |
| Accountants' report to the directors                                     | <b>5</b>    |

**THE MARKHAM PARTNERSHIP LIMITED****ABBREVIATED BALANCE SHEET****31ST MARCH 2000**

|   | Note     | 2000<br>£       | £         |
|---|----------|-----------------|-----------|
| <b>FIXED ASSETS</b>                                       | <b>2</b> |                 |           |
| Tangible assets   |          |                 | 6,535     |
| <b>CURRENT ASSETS</b>                                     |          |                 |           |
| Debtors   |          | 3,263           |           |
| Cash at bank and in hand                                  |          | 50,000          |           |
|   |          | <u>53,263</u>   |           |
| <b>CREDITORS: Amounts falling<br/>due within one year</b> |          | <u>(59,787)</u> |           |
| <b>NET CURRENT LIABILITIES</b>                            |          |                 | (6,524)   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>              |          |                 | <u>11</u> |

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

**THE MARKHAM PARTNERSHIP LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***31ST MARCH 2000**

|                                | Note | 2000<br>£ |
|--------------------------------|------|-----------|
| <b>CAPITAL AND RESERVES</b>    |      |           |
| Called-up equity share capital | 3    | 2         |
| Profit and loss account        |      | 9         |
| <b>SHAREHOLDERS' FUNDS</b>     |      | <u>11</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 4/10/00....., and are signed on their behalf by:

.....  
MR T JARVIS

**THE MARKHAM PARTNERSHIP LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2000**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                                |                        |
|--------------------------------|------------------------|
| Fixtures, Fittings & Equipment | - 40% Reducing Balance |
| Motor Vehicles                 | - 25% Reducing Balance |

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**2. FIXED ASSETS**

|                           | <b>Tangible<br/>Fixed<br/>Assets<br/>£</b> |
|---------------------------|--|
| <b>COST</b>               |  |
| Additions                 | 9,444                                      |
| <b>At 31st March 2000</b> | <u>9,444</u>                               |
| <b>DEPRECIATION</b>       |  |
| Charge for year           | 2,909                                      |
| <b>At 31st March 2000</b> | <u>2,909</u>                               |
| <b>NET BOOK VALUE</b>     |  |
| <b>At 31st March 2000</b> | <u>6,535</u>                               |

**THE MARKHAM PARTNERSHIP LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2000**

**3. SHARE CAPITAL**

**Authorised share capital:**

100 Ordinary shares of £1 each

2000  
£  
100  
      

**Allotted, called up and fully paid:**

Issue of ordinary shares

2000  
£  
2

**THE MARKHAM PARTNERSHIP LIMITED**  
**ACCOUNTANTS' REPORT TO THE DIRECTORS**  
**YEAR ENDED 31ST MARCH 2000**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2000, set out on pages 1 to 4 and you consider that the company is exempt from an audit under the Companies Act 1985. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The Old Mustard Pot  
99 High Road  
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EN10 7BN

...5110100...

*P. R. Hornsby & Company*

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