

LAUNDERETTE (SOUTH) LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 1996

REGISTERED NUMBER: 1632844



LAUNDERETTE (SOUTH) LIMITED

ABBREVIATED BALANCE SHEET AT 31 OCTOBER 1996

	Notes	1996 £	1995 £
FIXED ASSETS			
Tangible assets	2	1,400	1,750
CURRENT ASSETS			
Stocks		175	175
Debtors		2,606	3,618
Cash at bank and in hand		4,256	1,889
		7,037	5,682
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		(6,408)	(6,456)
NET CURRENT ASSETS (LIABILITIES)		629	(774)
		2,029	976
	Notes	1996 £	1995 £
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		1,929	876
SHAREHOLDERS' FUNDS		2,029	976

For the year ended 31 October 1996 the company was entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out. The directors acknowledge their responsibility for

- ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit for that financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

Advantage is taken of the exemptions conferred by Section A Part III of Schedule 8 to the Companies Act 1985. In the directors' opinion, the company is entitled to those exemptions having met the qualifications for a small company specified in Sections 246 and 247 of the Companies Act 1985.

Approved by the board on
and signed on its behalf by


A J Hill, Director

30 JUL 1997

LAUNDERETTE (SOUTH) LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 October 1996

1. ACCOUNTING POLICIES

(a) Accounting convention

The financial statements are prepared under the historical cost convention.

(b) Turnover

Turnover represents the amounts received in respect of the sale of services to customers.

(c) Depreciation

Depreciation is calculated to write off the cost or revalued amount less estimated residual value of fixed assets on a reducing balance basis over their estimated useful lives.

(d) Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is calculated using the first-in-first-out method.

(e) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 1995 and At 31 October 1996	<u>7,977</u>
ACCUMULATED DEPRECIATION	
At 1 November 1995 Charge for the year	<u>6,227</u> <u>350</u>
At 31 October 1996	<u>6,577</u>
NET BOOK VALUE	
At 31 October 1996	<u>1,400</u>
At 31 October 1995	<u>1,750</u>

LAUNDERETTE (SOUTH) LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 October 1996

3. SHARE CAPITAL

	Authorised		Allotted, Issued and Fully Paid	
	1996 £	1995 £	1996 £	1995 £
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>