

Registered number
09219297

S PROCTOR UPHOLSTERY LTD

Abbreviated Accounts

31 March 2016

S PROCTOR UPHOLSTERY LTD**Registered number:** 09219297**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	12,328	9,372
Current assets			
Stocks		2,500	2,750
Debtors		1,260	-
Cash at bank and in hand		24,290	31,773
		<u>28,050</u>	<u>34,523</u>
Creditors: amounts falling due within one year		<u>(19,711)</u>	<u>(23,660)</u>
Net current assets		8,339	10,863
Net assets		<u>20,667</u>	<u>20,235</u>
Capital and reserves			
Called up share capital	3	61	51
Profit and loss account		20,606	20,184
Shareholder's funds		<u>20,667</u>	<u>20,235</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr S L Proctor

Director

Approved by the board on 27 April 2016

S PROCTOR UPHOLSTERY LTD
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing basis
Motor vehicles	25% reducing basis

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 April 2015	17,293
Additions	15,200
Disposals	(13,075)
At 31 March 2016	19,418

Depreciation

At 1 April 2015	7,921
Charge for the year	4,110
On disposals	(4,941)
At 31 March 2016	7,090

Net book value

At 31 March 2016	12,328
At 31 March 2015	9,372

3 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	51	61	51
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	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	10	10

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