

Mettis Engineering Limited

Directors' report and financial statements
for the year ended 31 March 2008

Registered number 02667069

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Mettis Engineering Limited

Directors' report and financial statements for the year ended 31 March 2008

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Mettis Engineering Limited

Directors' report for the year ended 31 March 2008

The directors present their report together with the financial statements of the Company for the year ended 31 March 2008

Principal activity

The principal activity of the company was the provision of management services to companies within the Mettis Group

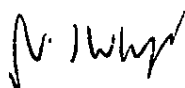
The company did not trade during the year and is dormant

Directors and their interests

The directors who have served during the year are listed below

A J MacPherson

By order of the board



N E White
Company Secretary
3 October 2008

Mettis Engineering Limited

Balance sheet as at 31 March 2008

	Notes	2008 £	2007 £
Current assets			
Debtors	3	2	2
Net assets		2	2
Capital and reserves			
Called up share capital	4	2	2
Equity shareholders' funds		2	2

Notes

- (a) For the year ended 31 March 2008 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibility for
 - (i) ensuring the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements on pages 2 to 4 were approved by the board and signed on its behalf by



A J MacPherson
Director
3 October 2008

Mettis Engineering Limited

Notes to the financial statements for the year ended 31 March 2008

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and the Companies Act 1985. A summary of the principal accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared under the historical cost convention and on the going concern basis.

Cash flow statement

The company is exempt from the requirement of Financial Reporting Standard No 1 (Revised) to prepare a cash flow statement as it is a wholly owned subsidiary undertaking of Mettis Group Limited, and its cash flows are included within the consolidated cash flow statement of that company.

2 Directors and employees

No director received any emoluments in respect of his services to the company (2007: £Nil). The company has no employees.

3 Debtors

	2008	2007
	£	£
<hr/>		
Amounts falling due within one year:		
Amounts owed by group undertakings	2	2
<hr/>		

4 Share capital

	2008	2007
	£	£
<hr/>		
Authorised, allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
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Mettis Engineering Limited

Notes to the financial statements for the year ended 31 March 2008 (continued)

5 Related party transactions

The company has taken advantage of the exemption given in Financial Reporting Standard No 8 Related Party Disclosures with respect to inter group disclosures as Mettis Group Limited controls at least 90% of the company's voting share capital and the group accounts are publicly available

6 Ultimate parent undertaking

The immediate parent company is Mettis Aerospace (Holdings) Limited, a company incorporated in England

The ultimate parent undertaking and controlling party is Mettis Group Limited, which is a company incorporated in the United Kingdom. Copies of the Mettis Group Limited consolidated financial statements can be obtained from the Company Secretary, Mettis Group Limited, Windsor Road, Redditch, Worcestershire, B97 6EF