

Registrar

REGISTERED NUMBER: 03711585 (England and Wales)

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2010**

**for**

**MultEPoS Computer Systems Limited**

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**MultEPoS Computer Systems Limited (Registered number: 03711585)**

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**for the Year Ended 30 June 2010**

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**MultEPoS Computer Systems Limited**

**Company Information**  
**for the Year Ended 30 June 2010**

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**DIRECTORS:**

Mr Thomas Henry Attwood  
Mr Christopher Philip Browning  
Mr Alexander Chetwode

**SECRETARY:**

Mr Christopher Philip Browning

**REGISTERED OFFICE.**

156-158 Old Milton Road  
New Milton  
Hampshire  
BH25 6EB

**REGISTERED NUMBER:**

03711585 (England and Wales)

**ACCOUNTANTS.**

David Shores & Co Ltd  
36a Station Road  
New Milton  
Hampshire  
BH25 6JX

**BANKERS.**

National Westminster Bank Plc  
New Milton Branch  
59 Station Road  
New Milton  
Hampshire  
BH25 6JA

**MultEPoS Computer Systems Limited (Registered number 03711585)**

**Abbreviated Balance Sheet**  
**30 June 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	592	-
<b>CURRENT ASSETS</b>			
Stocks		6,061	33,612
Debtors		98,919	247,742
Cash at bank		13,449	3,856
		<u>118,429</u>	<u>285,210</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>92,382</u>	<u>232,100</u>
<b>NET CURRENT ASSETS</b>		<u>26,047</u>	<u>53,110</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>26,639</u>	<u>53,110</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>152,000</u>	<u>-</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u>(125,361)</u>	<u>53,110</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	83,008	133,001
Share premium		16,896	16,896
Profit and loss account		<u>(225,265)</u>	<u>(96,787)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(125,361)</u>	<u>53,110</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**MultEPoS Computer Systems Limited (Registered number: 03711585)**

**Abbreviated Balance Sheet - continued**  
**30 June 2010**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved (but see directors report) by the Board of Directors on 27 January 2011 and were signed on its behalf by



Mr Thomas Henry Attwood - Director



Mr Christopher Philip Browning - Director

The notes form part of these abbreviated accounts

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**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 June 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the net invoiced sales of goods and services, excluding value added tax, except in the case of service contracts where turnover is recognised when the company obtains the right to consideration

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and equipment	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2009	40,171
Additions	888
	<hr/>
At 30 June 2010	41,059
<b>DEPRECIATION</b>	
At 1 July 2009	40,171
Charge for year	296
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At 30 June 2010	40,467
<b>NET BOOK VALUE</b>	
At 30 June 2010	592
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At 30 June 2009	-
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**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2010**

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**3 CALLED UP SHARE CAPITAL**

Allotted and issued Number	Class	Nominal value £1	2010 £	2009 £
83,008 (2009 - 133,001)	Ordinary		83,008	133,001
			<hr/>	<hr/>

7 Ordinary shares of £1 were issued during the year for cash of £7

Subscribed shares issued at par but still unpaid in the previous year amounted to £50,000. These shares were cancelled during the current year.

**4 ULTIMATE PARENT COMPANY**

During the year, there was a change in ownership of the company's share capital. There is now no ultimate parent company.

**5 TRANSACTIONS WITH DIRECTORS**

The company benefits through loans from the Directors. At the balance sheet date, the total amount owing was £100,695 (2009 - £17,117). No interest is charged and, apart from £76,000 of the loan being designated as repayable in more than twelve months, there is no formal date for repayment.

The company purchased consultancy services from Mr T Attwood, a Director, amounting to £35,007 (2009 - £30,819) during the year. The services were provided in the normal course of trade and were charged on an open market basis.