

Company Registration No. 11724227 (England and Wales)

**BURTON MIDWAY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2019**  
**PAGES FOR FILING WITH REGISTRAR**

# BURTON MIDWAY LIMITED

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# BURTON MIDWAY LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2019

	Notes	2019 £	£
<b>Current assets</b>			
Stocks		341,716	
Debtors	2	26,016	
Cash at bank and in hand		2,621	
		<u>370,353</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(379,584)</u>	
<b>Net current liabilities</b>			<u>(9,231)</u>
<b>Capital and reserves</b>			
Called up share capital	4		100
Profit and loss reserves			<u>(9,331)</u>
<b>Total equity</b>			<u>(9,231)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 6 June 2020 and are signed on its behalf by:

Mr F N Khaliq  
**Director**

**Company Registration No. 11724227**

# BURTON MIDWAY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 31 DECEMBER 2019**

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### **1 Accounting policies**

#### **Company information**

Burton Midway Limited is a private company limited by shares incorporated in England and Wales. The registered office is St.Helens House, King Street, Derby, DE1 3EE.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### **1.3 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# BURTON MIDWAY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

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### 1 Accounting policies (Continued)

#### 1.4 Financial instruments

##### **Basic financial assets**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

##### **Basic financial liabilities**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest method. Loans and borrowings that are receivable within one year are not discounted. If an arrangement constitutes a finance transaction it is measured at present value of future payments discounted at a market rate of interest for a similar loan.

### 2 Debtors

	2019 £
<b>Amounts falling due within one year:</b>	
Other debtors	26,016
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### 3 Creditors: amounts falling due within one year

	2019 £
Bank loans	164,801
Trade creditors	4,638
Other creditors	210,145
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	379,584
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Bank loans are secured by fixed and floating charges over the assets held by the company.

### 4 Called up share capital

	2019 £
<b>Ordinary share capital</b>	
<b>Issued and fully paid</b>	
50 Ordinary A of £1 each	50
50 Ordinary B of £1 each	50
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	100
	<hr/>

### 5 Related party transactions

At the balance sheet date an amount of £208,645 was due to related parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.