

ATKINSON & JAMES LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 JUNE 2003**

UNAUDITED



ATKINSON & JAMES LIMITED

ABBREVIATED BALANCE SHEET
As at 30 June 2003

	Note	£	2003	£	£	2002	£
FIXED ASSETS							
Tangible fixed assets	2			814			2,248
CURRENT ASSETS							
Debtors		21,736			21,735		
Cash at bank		10			143		
		<u>21,746</u>			<u>21,878</u>		
CREDITORS: amounts falling due within one year		(118)			(118)		
NET CURRENT ASSETS				<u>21,628</u>			<u>21,760</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>22,442</u>			<u>24,008</u>
CAPITAL AND RESERVES							
Called up share capital	3			11,000			11,000
Profit and loss account				11,442			13,008
SHAREHOLDERS' FUNDS				<u>22,442</u>			<u>24,008</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge the responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2003 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 3 December 2003 and signed on its behalf.

J R Booth
Director

The notes on pages 2 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 June 2003

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements made to short leasehold premises	-	4% straight line
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1.4 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2002 and 30 June 2003	35,849
Depreciation	
At 1 July 2002	33,601
Charge for the year	1,434
At 30 June 2003	35,035
Net book value	
At 30 June 2003	814
At 30 June 2002	2,248

3. SHARE CAPITAL

	2003 £	2002 £
Authorised, allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
10,000 Ordinary deferred shares of £1 each	10,000	10,000
	<u>11,000</u>	<u>11,000</u>