Registered number: SC487485

HAWKLAW CONSULTING LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2019

HAWKLAW CONSULTING LIMITED

COMPANY INFORMATION

Director	Mr G Beaton
Company secretary	Mrs C Beaton
Registered number	SC487485
Registered office	Hawklaw Business Centre Hawklaw Cupar KY15 4PL
Accountants	EQ Accountants LLP Chartered Accountants Pentland House Saltire Centre Glenrothes Fife KY6 2AH

HAWKLAW CONSULTING LIMITED
REGISTERED NUMBER:SC487485

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2019

	Note		2019 £		*2018 £*
Fixed assets					
Tangible assets	4		**18,872**		*1,531*
			18,872		*1,531*
Current assets					
Debtors: amounts falling due within one year	5	**3,329**		*60,391*	
Cash at bank and in hand		**1,240**		*21,505*	
		4,569		*81,896*	
Creditors: amounts falling due within one year	6	**(15,314)**		*(43,126)*	
Net current (liabilities)/assets			**(10,745)**		*38,770*
Total assets less current liabilities			**8,127**		*40,301*
Provisions for liabilities					
Deferred tax		**(3,586)**		*(291)*	
			(3,586)		*(291)*
Net assets			**4,541**		*40,010*
Capital and reserves					
Called up share capital	7		**100**		*100*
Profit and loss account			**4,441**		*39,910*
			4,541		*40,010*

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 SEPTEMBER 2019

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 March 2020.

Mr G Beaton
Director

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

1. General information

Hawklaw Consulting Ltd is a private Company, limited by shares and incorporated in Scotland, registration number SC487485. The registered office address is Hawklaw Business Centre, Hawklaw, Cupar, KY15 4PL.

The financial statements are presented in Sterling which is the functional currency of the Company and rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2. Accounting policies (continued)

2.3 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	20.00% straight line
Office equipment	-	33.33% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

2. Accounting policies (continued)

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 3 *(2018 - 3)*.

4. Tangible fixed assets

	Motor vehicles	Office equipment	Total
	£	£	£
Cost or valuation			
At 1 October 2018	-	5,699	5,699
Additions	22,632	-	22,632
At 30 September 2019	22,632	5,699	28,331
Depreciation			
At 1 October 2018	-	4,168	4,168
Charge for the year	4,526	765	5,291
At 30 September 2019	4,526	4,933	9,459
Net book value			
At 30 September 2019	18,106	766	18,872
At 30 September 2018	*-*	*1,531*	*1,531*

5. Debtors

	2019 £	*2018 £*
Trade debtors	-	*14,568*
Other debtors	3,329	*45,823*
	3,329	*60,391*

Included within other debtors due within one year is a loan to G Beaton, a director, amounting to £2,703 (2018 - £45,367). The director's loan is interest free and there are no fixed repayment terms.

6. Creditors: Amounts falling due within one year

	2019 £	*2018 £*
Taxation and social security	2,694	*30,331*
Other creditors	11,305	*11,535*
Accruals and deferred income	1,315	*1,260*
	15,314	*43,126*

7. Share capital

	2019 £	*2018 £*
Allotted, called up and fully paid		
100 *(2018 - 100)* Ordinary shares of £1.00 each	100	*100*