

ELECTRO ARC COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013



ELECTRO ARC COMPANY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ELECTRO ARC COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		190,674		197,180
Current assets					
Stocks		110,413		101,383	
Debtors		58,574		62,558	
Cash at bank and in hand		204		200	
		<u>169,191</u>		<u>164,141</u>	
Creditors: amounts falling due within one year	3	<u>(335,456)</u>		<u>(301,557)</u>	
Net current liabilities			(166,265)		(137,416)
Total assets less current liabilities			24,409		59,764
Creditors: amounts falling due after more than one year	4		(33,462)		(46,307)
			<u>(9,053)</u>		<u>13,457</u>
Capital and reserves					
Called up share capital	5		152,286		152,286
Revaluation reserve			116,682		120,526
Profit and loss account			<u>(278,021)</u>		<u>(259,355)</u>
Shareholders' funds			<u>(9,053)</u>		<u>13,457</u>

ELECTRO ARC COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2013

For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 25 October 2013



Mr H W Stark

Director

Company Registration No. 01141402

ELECTRO ARC COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% on cost
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance and 25% straight line
Motor vehicles	25% Straight line

2 Fixed assets

Tangible assets

	£
Cost or valuation	
At 1 May 2012 & at 30 April 2013	402,323
Depreciation	
At 1 May 2012	205,143
Charge for the year	6,506
At 30 April 2013	211,649
Net book value	
At 30 April 2013	190,674
At 30 April 2012	197,180

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £12,531 (2012 - £12,114)

ELECTRO ARC COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £33,462 (2012 - £46,307)

5 Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
152,286 Ordinary Shares of £1 each	152,286	152,286
	<u> </u>	<u> </u>

6 Ultimate parent company

The ultimate parent company is Electro Arc Manufacturing Limited, a company registered in the USA