

**SAVE TIME TECHNOLOGY LIMITED
FILLETED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

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FILLETED ACCOUNTS
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SAVE TIME TECHNOLOGY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019

Director	Christopher Monney
Company Number	09280310 (England and Wales)
Registered Office	104 Livingstone Walk Hemel Hempstead Hertfordshire HP2 6AL
Accountants	YP Finance Hawthorne House 17A Hawthorne Drive Leicester Leicestershire LE5 6DL

SAVE TIME TECHNOLOGY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Investments	<u>4</u>	93,435	32,535
Current assets			
Debtors	5	25,035	6,000
Cash at bank and in hand		16,961	11,603
		<u>41,996</u>	<u>17,603</u>
Creditors: amounts falling due within one year	<u>6</u>	(64,088)	(35,239)
Net current liabilities		<u>(22,092)</u>	<u>(17,636)</u>
Net assets		<u>71,343</u>	<u>14,899</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		71,243	14,799
Shareholders' funds		<u>71,343</u>	<u>14,899</u>

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 July 2020 and were signed on its behalf by

Christopher Monney
Director

Company Registration No. 09280310

SAVE TIME TECHNOLOGY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

1 Statutory information

Save Time Technology Limited is a private company, limited by shares, registered in England and Wales, registration number 09280310. The registered office is 104 Livingstone Walk, Hemel Hempstead, Hertfordshire, HP2 6AL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Investments

Investments in shares are included at fair value.

4 Investments

	Other investments
	£
Valuation at 1 November 2018	32,535
Additions	60,900
Valuation at 31 October 2019	<u>93,435</u>

SAVE TIME TECHNOLOGY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

5 Debtors	2019	2018
	£	£
Trade debtors	19,035	-
Other debtors	6,000	6,000
	<u>25,035</u>	<u>6,000</u>
	<u><u>25,035</u></u>	<u><u>6,000</u></u>
6 Creditors: amounts falling due within one year	2019	2018
	£	£
Taxes and social security	45,314	34,159
Other creditors	17,694	-
Accruals	1,080	1,080
	<u>64,088</u>	<u>35,239</u>
	<u><u>64,088</u></u>	<u><u>35,239</u></u>
7 Share capital	2019	2018
	£	£
Allotted, called up and fully paid:		
99 A Ordinary shares of £1 each	99	99
1 B Ordinary Shares of £1 each	1	1
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>
8 Average number of employees		

During the year the average number of employees was 1 (2018: 2).

