

REGISTERED NUMBER: 3707584

Abbreviated Financial Statements for the Year Ended 28 February 2003

for

Blythe Phillips Accountants Limited



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COMPANIES HOUSE

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24/09/03

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for the Year Ended 28 February 2003

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Blythe Phillips Accountants Limited

Company Information

for the Year Ended 28 February 2003

DIRECTOR: A Phillips

SECRETARY: K S Harvey

REGISTERED OFFICE: 21 High Street
Bromsgrove
Worcestershire
B61 8AJ

REGISTERED NUMBER: 3707584

ACCOUNTANTS: Blythe Phillips & Co
Technology House
Washford Drive
Redditch
Worcestershire
B98 0HX

Blythe Phillips Accountants Limited

Abbreviated Balance Sheet

28 February 2003

		28.2.03		28.2.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		6,422		8,482
CURRENT ASSETS:					
Stocks		7,500		-	
Debtors		240		700	
		<u>7,740</u>		<u>700</u>	
CREDITORS: Amounts falling due within one year		<u>11,089</u>		<u>7,027</u>	
NET CURRENT LIABILITIES:			<u>(3,349)</u>		<u>(6,327)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			3,073		2,155
CREDITORS: Amounts falling due after more than one year			<u>2,976</u>		<u>5,001</u>
			<u>£97</u>		<u>£(2,846)</u>

The notes form part of these financial statements

Blythe Phillips Accountants Limited

Abbreviated Balance Sheet

28 February 2003

	Notes	28.2.03		28.2.02	
		£	£	£	£
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			95		(2,848)
SHAREHOLDERS' FUNDS:			<u>£97</u>		<u>£(2,846)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2003.

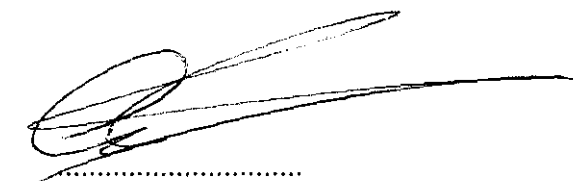
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
A Phillips - DIRECTOR

Approved by the Board on ...23/4/03

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 28 February 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 March 2002	
and 28 February 2003	8,482
DEPRECIATION:	
Charge for year	2,060
At 28 February 2003	2,060
NET BOOK VALUE:	
At 28 February 2003	6,422
At 28 February 2002	8,482

Notes to the Abbreviated Financial Statements
for the Year Ended 28 February 2003

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	28.2.03	28.2.02
		£	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.03	28.2.02
		£	£	£
100	Ordinary	£1	2	2
(28.2.02 - 2)			<u> </u>	<u> </u>