

Abbreviated Financial Statements for the Year Ended 28 February 2002

for

Blythe Phillips Accountants Limited



Contents of the Abbreviated Financial Statements  
for the Year Ended 28 February 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

Blythe Phillips Accountants Limited

Company Information

for the Year Ended 28 February 2002

**DIRECTOR:** A Phillips

**SECRETARY:** K S Harvey

**REGISTERED OFFICE:** 21 High Street  
Bromsgrove  
Worcestershire  
B61 8AJ

**REGISTERED NUMBER:** 3707584

**ACCOUNTANTS:** Blythe Phillips & Co  
Chartered Management Accountants  
21 High Street  
Bromsgrove  
B61 8AJ

Blythe Phillips Accountants Limited

Abbreviated Balance Sheet

28 February 2002

		28.2.02		28.2.01	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		8,482		4,500
<b>CURRENT ASSETS:</b>					
Debtors		700		4,432	
<b>CREDITORS:</b> Amounts falling due within one year		7,027		8,414	
<b>NET CURRENT LIABILITIES:</b>			(6,327)		(3,982)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			2,155		518
<b>CREDITORS:</b> Amounts falling due after more than one year			5,001		3,227
			£(2,846)		£(2,709)
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			(2,848)		(2,711)
<b>SHAREHOLDERS' FUNDS:</b>			£(2,846)		£(2,709)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

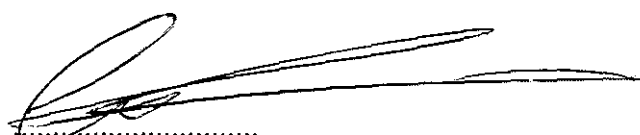
Blythe Phillips Accountants Limited

Abbreviated Balance Sheet

28 February 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in dark ink, consisting of a large, stylized 'A' followed by a long, horizontal stroke that tapers off to the right.

.....  
A Phillips - DIRECTOR

Approved by the Board on .....

Blythe Phillips Accountants Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 28 February 2002

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 March 2001	4,500
Additions	8,482
Disposals	(4,500)
	<hr/>
At 28 February 2002	8,482
	<hr/>
<b>NET BOOK VALUE:</b>	
At 28 February 2002	8,482
	<hr/>
At 28 February 2001	4,500
	<hr/>

Blythe Phillips Accountants Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 28 February 2002

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	28.2.02	28.2.01
		£	£	
1,000	Ordinary	£1	1,000	1,000
			<u>          </u>	<u>          </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.02	28.2.01
		£	£	
2	Ordinary	£1	2	2
			<u>      </u>	<u>      </u>