

Abbreviated Financial Statements for the Year Ended 30 September 2001

for

Master of Everything Ltd



Master of Everything Ltd

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for the Year Ended 30 September 2001

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Master of Everything Ltd

Company Information  
for the Year Ended 30 September 2001

**DIRECTORS:**

R Boler  
A J Boler

**SECRETARY:**

A J Boler

**REGISTERED OFFICE:**

High Farm House  
Green Hammerton  
York  
YO26 8AA

**REGISTERED NUMBER:**

2657102

**ACCOUNTANTS:**

Warr & Co (Leeds) Limited  
Accountants  
Brooklands Court  
Tunstall Road  
Leeds  
LS11 5HL

Master of Everything Ltd

Abbreviated Balance Sheet

30 September 2001

		30.9.01		30.9.00	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		5,178		6,904
<b>CURRENT ASSETS:</b>					
Debtors		10,881		7,500	
Cash at bank		7,817		19,309	
		18,698		26,809	
<b>CREDITORS:</b> Amounts falling due within one year		15,956		25,754	
<b>NET CURRENT ASSETS:</b>			2,742		1,055
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£7,920		£7,959
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			7,820		7,859
<b>SHAREHOLDERS' FUNDS:</b>			£7,920		£7,959

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



R Boler - DIRECTOR

Approved by the Board on 3 July 2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Year Ended 30 September 2001

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 October 2000	
and 30 September 2001	11,538
<b>DEPRECIATION:</b>	
At 1 October 2000	4,634
Charge for year	1,726
At 30 September 2001	6,360
<b>NET BOOK VALUE:</b>	
At 30 September 2001	5,178
At 30 September 2000	6,904

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	30.9.01	30.9.00
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u>          </u>	<u>          </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.9.01	30.9.00
		value:	£	£
100	Ordinary	£1	100	100
			<u>          </u>	<u>          </u>

4. **TRANSACTIONS WITH DIRECTORS**

During the year the company made advances to R Boler. The maximum liability arising during the year was £13639, including interest of £172 charged. There was no liability outstanding at the end of the year.