

Registered number
SC532178

Foodsaver Limited

Filleted Accounts

for the year ended 30 April 2019

Foodsaver Limited**Registered number:**

SC532178

Balance Sheet**as at 30 April 2019**

	Notes	2019	2018
		£	£
Fixed assets			
Tangible assets	2	7,678	8,531
Current assets			
Stocks		2,321	1,757
Debtors	3	1,252	1,440
Cash at bank and in hand		3,661	3,219
		7,234	6,416
Creditors: amounts falling due within one year	4	(23,423)	(9,072)
Net current assets / (liabilities)		(16,189)	(2,656)
Total assets less current liabilities		(8,511)	5,875
Creditors: amounts falling due after more than one year	5	(1,994)	(5,850)
Net assets / (liabilities)		(10,505)	25
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(10,605)	(75)
Shareholders' funds		(10,505)	25

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Mohammed Afzal

Director

Approved by the board on 22 July 2019

Foodsaver Limited
Notes to the Accounts
for the year ended 30 April 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	10% reducing bases
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Investments

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price.

Creditors

Short term creditors are measured at transaction price .

2 Tangible fixed assets

	Fixture and fittings £
Cost	
At 1 May 2018	9,929

At 30 April 2019		9,929
Depreciation		
At 1 May 2018		1,398
Charge for the year		853
At 30 April 2019		2,251
Net book value		
At 30 April 2019		7,678
At 30 April 2018		8,531
3 Debtors	2019	2018
	£	£
Trade debtors	1,252	1,440
4 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	2,047	4,303
Taxation and social security costs	21,376	4,769
	23,423	9,072
5 Creditors: amounts falling due after one year	2019	2018
	£	£
Director's loan account	1,994	5,850

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.