

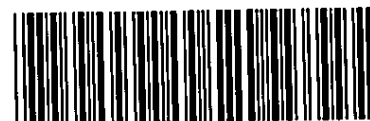
REGISTERED NUMBER: 04704768 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2007

for

Pennington Walker Limited

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COMPANIES HOUSE

Pennington Walker Limited

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for the Year Ended 30 April 2007

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Pennington Walker Limited

Company Information
for the Year Ended 30 April 2007

DIRECTORS:

J R A Walker
Mrs V Walker

SECRETARY:

Mrs V Walker

REGISTERED OFFICE:

Manor Farm
Torksey Street
Rampton
Near Retford
Nottinghamshire
DN22 0HT

REGISTERED NUMBER:

04704768 (England and Wales)

ACCOUNTANTS:

Queripel and Kettlewell Limited
The Barn
Hall Mews
Boston Spa
LS23 6DT

Pennington Walker Limited

Abbreviated Balance Sheet

30 April 2007

	Notes	30 4 07 £	£	30 4 06 £	£
FIXED ASSETS					
Tangible assets	2		28,600		36,243
CURRENT ASSETS					
Debtors		35,670		83,672	
Cash at bank		7,960		16,102	
		<u>43,630</u>		<u>99,774</u>	
CREDITORS					
Amounts falling due within one year		<u>66,060</u>		<u>115,744</u>	
NET CURRENT LIABILITIES			<u>(22,430)</u>		<u>(15,970)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,170</u>		<u>20,273</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>6,070</u>		<u>20,173</u>
SHAREHOLDERS' FUNDS			<u>6,170</u>		<u>20,273</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

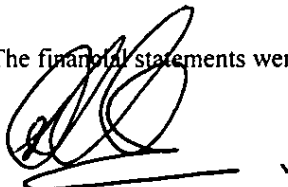
The notes form part of these abbreviated accounts

Pennington Walker Limited

Abbreviated Balance Sheet - continued
30 April 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 18 January 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'J R A Walker', with a horizontal line underneath.

J R A Walker - Director

A handwritten signature in black ink, appearing to be 'Mrs V Walker', with a horizontal line underneath.

Mrs V Walker - Director

The notes form part of these abbreviated accounts

Pennington Walker Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the value of services delivered during the year, exclusive of VAT

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	49,104
Additions	127
	<hr/>
At 30 April 2007	49,231
	<hr/>
DEPRECIATION	
At 1 May 2006	12,860
Charge for year	7,771
	<hr/>
At 30 April 2007	20,631
	<hr/>
NET BOOK VALUE	
At 30 April 2007	28,600
	<hr/>
At 30 April 2006	36,244
	<hr/>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	30 4 07 £	30 4 06 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	30 4 07 £	30 4 06 £
100	Ordinary		<u>100</u>	<u>100</u>

Pennington Walker Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2007

4 TRANSACTIONS WITH DIRECTORS

Loans from connected persons are as follows

	30 4 07	30 4 06
	£	£
Mrs V Walker	32,206	51,095
J Walker	<u>32,257</u>	<u>51,044</u>
	<u>64,463</u>	<u>102,139</u>

5 RELATED PARTY DISCLOSURES

The balance due from Racecourse Hospitality Limited (a company owned by the directors) at the year end and included in other debtors was £32661 (2006 £79087)