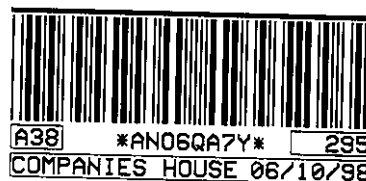


1612396

**BUILDMAKE LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 1997**



**BUILDMAKE LIMITED**

**COMPANY INFORMATION**

**Directors:**

D A Brown  
C F Brown

**Secretary:**

C F Brown

**Registered Office:**

Taylor Street  
Clitheroe  
Lancashire  
BB7 1NL

**Auditors:**

Pierce  
Chartered Accountants  
Thompson House  
4-6 Richmond Terrace  
Blackburn  
Lancashire  
BB1 7AU

**Solicitors:**

Houldsworth Taylor  
Solicitors  
Pullman House  
2 & 4 Duck Street  
Clitheroe  
BB7 1LP

**Bankers:**

National Westminster Bank Plc  
P O Box 54  
35 Fishergate  
Preston  
Lancashire  
PR1 2BY

**Company Number:**

1612396

**Date of Incorporation:**

9 February 1982

**BUILDMAKE LIMITED**

**YEAR ENDED 31 DECEMBER 1997**

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# PIERCE

CHARTERED ACCOUNTANTS

## AUDITORS' REPORT TO BUILDMAKE LIMITED

### PURSUANT TO PARAGRAPH 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages 2 to 4 together with the full financial statements of Buildmake Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1997.

### Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8A of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemption claimed in the directors' statement on page 2 and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

### Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled under Sections 246, 247 and 249 of the Companies Act 1985 to the exemptions conferred by Section 246(5) and (6) in respect of the year ended 31 December 1997, and the abbreviated financial statements have been properly prepared in accordance with Schedule 8A.



PIERCE

Registered Auditors and  
Chartered Accountants

9 April 1998

ljb

**BUILDMAKE LIMITED****BALANCE SHEET AS AT 31 DECEMBER 1997**

	NOTES	1997 £	1996 £
<b>FIXED ASSETS</b>			
Investment	2	100	100
		=====	=====
<b>CURRENT ASSETS</b>			
Debtors	3	-	110,379
<b>CREDITORS: Amounts due within one year</b>	4	( 96)	(110,475)
<b>NET CURRENT LIABILITIES</b>		( 96)	( 96)
		=====	=====
<b>NET ASSETS</b>		4	4
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	5	4	4
Profit and Loss Account		-	-
		=====	=====
<b>SHAREHOLDERS' FUNDS</b>		4	4
		=====	=====

The directors have taken advantage, in the preparation of the abbreviated financial statements, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 9 April 1998 and signed on its behalf.

  
.....  
**D A BROWN**

The notes on pages 3 and 4 form part of these financial statements.

## **BUILDMAKE LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1997**

#### **1) ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

The accounting policies adopted have been used consistently in dealing with items considered material in relation to the company's financial statements.

#### **Consolidation**

The company and its subsidiary comprise a small group. The company has taken advantage of the exemption provided by Section 248 Companies Act 1985 not to prepare group financial statements.

#### **Cash Flow Statement**

The directors have taken advantage of the exemptions available under Financial Reporting Standard No 1 "Cash Flow Statements" and have not prepared a cash flow statement.

#### **Debtors**

Debtors are stated after known bad debts have been written off and after specific provision for debts not considered to be fully collectable.

#### **Post Balance Sheet Events**

Events relating to the year ended 31 December 1997 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the financial statements to the extent required by Statement of Standard Accounting Practice No 17.

#### **2) INVESTMENT**

	<b>1997</b>	<b>1996</b>
	<b>£</b>	<b>£</b>
Investment at Cost	100	100
	=====	=====
Aggregate Capital and Reserves at 31 December 1997	60,954	
	=====	
Retained Profit for the Year Ended 31 December 1997	40,892	
	=====	

The above investment represents 100% of the issued ordinary share capital of Gee-Co (Precast) Limited, a company incorporated in England and Wales.

## **BUILDMAKE LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1997 (CONTINUED)**

#### **3) DEBTORS**

No amounts are included which are due after one year.

#### **4) CREDITORS**

No amounts are included which are due after one year.

#### **5) SHARE CAPITAL**

	1997 £	1996 £
Ordinary Shares of £1 each:		
Authorised	100	100
	<u>          </u>	<u>          </u>
Allotted and Fully Paid	4	4
	<u>          </u>	<u>          </u>

#### **6) PARENT COMPANY**

The company is a wholly owned subsidiary of Gee-Co (Holdings) Limited which company is registered in England.

Apart from administering the operations of the subsidiary, the parent company leases industrial premises to Buildmake Limited's subsidiary, Gee-Co (Precast) Limited.