

**Registered Number 09265958**

**KIDS SHOPPING SERVICE LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>
		<i>£</i>
<b>Fixed assets</b>		
Tangible assets	2	818
		<u>818</u>
<b>Current assets</b>		
Stocks		16,568
Debtors		1,600
Cash at bank and in hand		4,642
		<u>22,810</u>
<b>Creditors: amounts falling due within one year</b>		<u>(63,692)</u>
<b>Net current assets (liabilities)</b>		<u>(40,882)</u>
<b>Total assets less current liabilities</b>		<u>(40,064)</u>
<b>Total net assets (liabilities)</b>		<u>(40,064)</u>
<b>Capital and reserves</b>		
Called up share capital	3	100
Profit and loss account		(40,164)
<b>Shareholders' funds</b>		<u>(40,064)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 July 2016

And signed on their behalf by:

**Christopher Haskett, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy****Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Office equipment 4 years straight line

**Valuation information and policy****Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
Additions	1,091
Disposals	-
Revaluations	-

Transfers	-
At 31 December 2015	<u>1,091</u>
<b>Depreciation</b>	
Charge for the year	273
On disposals	-
At 31 December 2015	<u>273</u>
<b>Net book values</b>	
At 31 December 2015	<u><u>818</u></u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>
	£
100 Ordinary shares of £1 each	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.