

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Hanney Welding Limited

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DIRECTORS:

D Hanney
M Hanney

REGISTERED OFFICE:

Eastover Works
Golden Valley Lane
Bristol
BS30 6LG

REGISTERED NUMBER:

09285272 (England and Wales)

ACCOUNTANTS:

A R Dury & Co Limited
Ivy Court
61 High Street
Nailsea
North Somerset
BS48 1AW

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	31.10.15 £
FIXED ASSETS			
Intangible assets	2	16,000	18,000
Tangible assets	3	<u>7,667</u>	<u>1,094</u>
		<u>23,667</u>	<u>19,094</u>
CURRENT ASSETS			
Stocks		668	1,575
Debtors		32,912	32,752
Cash at bank		<u>48,091</u>	<u>31,883</u>
		81,671	66,210
CREDITORS			
Amounts falling due within one year		<u>(91,115)</u>	<u>(81,452)</u>
NET CURRENT LIABILITIES		<u>(9,444)</u>	<u>(15,242)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,223</u>	<u>3,852</u>
CAPITAL AND RESERVES			
Called up share capital	4	300	300
Profit and loss account		<u>13,923</u>	<u>3,552</u>
SHAREHOLDERS' FUNDS		<u>14,223</u>	<u>3,852</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 April 2017 and were signed on its behalf by:

M Hanney - Director

D Hanney - Director

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015 and 31 October 2016	<u>20,000</u>
AMORTISATION	
At 1 November 2015	2,000
Amortisation for year	<u>2,000</u>
At 31 October 2016	<u>4,000</u>
NET BOOK VALUE	
At 31 October 2016	<u>16,000</u>
At 31 October 2015	<u>18,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	1,299
Additions	8,649
Disposals	(100)
At 31 October 2016	<u>9,848</u>
DEPRECIATION	
At 1 November 2015	205
Charge for year	2,001
Eliminated on disposal	(25)
At 31 October 2016	<u>2,181</u>
NET BOOK VALUE	
At 31 October 2016	<u>7,667</u>
At 31 October 2015	<u>1,094</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
100	Ordinary 'A' Shares	1	100	100
100	Ordinary 'B' Shares	1	100	100
100	Ordinary 'C' Shares	1	<u>100</u>	<u>100</u>
			<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.