Registered Number 08188201

ELASC LIMITED

Abbreviated Accounts

31 August 2014

ELASC LIMITED **Registered Number 08188201**

Abbreviated Balance Sheet as at 31 August 2014

	Notes	*2014*	*2013*
		£	£
Called up share capital not paid		-	-
Current assets			
Debtors		2,831	2,831
Cash at bank and in hand		1	1
		2,832	2,832
Creditors: amounts falling due within one year		(27,064)	(26,824)
Net current assets (liabilities)		(24,232)	(23,992)
Total assets less current liabilities		(24,232)	(23,992)
Total net assets (liabilities)		(24,232)	(23,992)
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		(24,233)	(23,993)
Shareholders' funds		(24,232)	(23,992)

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 May 2015

And signed on their behalf by:
T PRICE, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Other accounting policies
Going Concern
The accounts have been prepared on a going concern basis, the validity of which depends upon future funding being available via the continued support of the director. The accounts do not include any adjustment that would result from a failure to obtain funding.

2 **Called Up Share Capital**
Allotted, called up and fully paid:

	2014	*2013*
	£	£
1 Ordinary shares of £1 each	1	1