

Registration number 04699364



St Peter's Trading Partnership Ltd
Directors' Report and Financial Statements
For the year ended
31 March 2010

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COMPANIES HOUSE

ST PETER'S TRADING PARTNERSHIP LTD

Company information

Directors	Tahir Ali (resigned 27 th November 2009) William Ormsby (appointed 27 th November 2009) John Davis Linda Gail Fletcher (resigned 27 th November 2009) Gordon Tow (appointed 27 th November 2009) Robert Wheeler (appointed 1 st June 2010)
Secretary	Karen Butigan
Company number	04699364
Registered office	Clyde House Clyde Street Ashton-under-Lyne Tameside OL7 0NQ
Auditors	Mazars LLP The Lexicon Mount Street Manchester M2 5NT
Business address	Clyde House Clyde Street Ashton under Lyne Tameside OL7 0NQ
Bankers	Unity Trust Bank 9 Brindleyplace Birmingham B1 2HB

CONTENTS

	Page
Directors' report	1-2
Independent auditors' report	3-4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7-10

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2010**

The directors present their report and the financial statements for the year ended 31 March 2010

Principal activity

The company has not traded during the period but has received income in relation to a previous VAT overpayment. The company operates as a holding company for a group of companies. The company pays all of its profit to the charity by gift aid.

Directors

The directors who served during the year are as stated below

Tahir Ali (resigned 27th November 2009)
William Ormsby (appointed 27th November 2009)
John Davis
Linda Gail Fletcher (resigned 27th November 2009)
Gordon Tow (appointed 27th November 2009)

Charitable contributions

The company made no charitable donations during the year

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In accordance with company law, as the company's directors, we certify that

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2010**

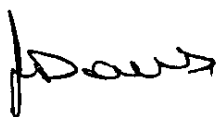
(continued)

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report was approved by the Board on 17/9/2010 and signed on its behalf by

John Davis
Director



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST PETER'S TRADING PARTNERSHIP LTD

We have audited the financial statements of St Peter's Trading Partnership Ltd for the year ended 31 March 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors. This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's web-site at www.frc.org.uk/apb/scope/UKNP.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2010 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST PETER'S TRADING PARTNERSHIP LTD

(continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies' regime



Mazars LLP, Chartered Accountants (Statutory auditor)

Alastair Smith (Senior statutory auditor)

The Lexicon, Mount Street, Manchester, M2 5NT

Date 21.09.10

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010**

	Notes	2010 £	2009 £
Turnover		-	338,625
Cost of sales		-	(195,782)
Gross profit		-	142,843
Administrative expenses		(18)	(168,175)
Operating loss	2	(18)	(25,332)
Other interest receivable and similar income		-	1,539
Irrecoverable VAT		7,848	(17,709)
Profit on ordinary activities before tax		7,830	(41,502)
Profit for the year	7	7,830	(41,502)
Retained profit brought forward		(14,645)	26,857
Retained (loss)/profit carried forward		(6,815)	(14,645)

The company made a profit on ordinary activities of £7,830 (2009 - £41,502 loss)

All activities relate to discontinued operations

The notes on pages 7 to 10 form an integral part of the financial statements

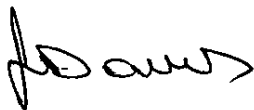
ST PETER'S TRADING PARTNERSHIP LTD**BALANCE SHEET
AS AT 31 MARCH 2010****COMPANY NUMBER: 04699364**

	Note	2010 £	£	2009 £	£
Fixed assets					
Tangible fixed assets	3		-		-
Current assets					
Debtors	4	8,093		24,434	
Cash at bank and in hand		<u>13,343</u>		<u>15,776</u>	
		21,436		40,210	
Creditors: amounts falling due within one year	5	<u>(28,249)</u>		<u>(54,853)</u>	
Net current (liabilities)/assets			<u>(6,813)</u>		<u>(14,643)</u>
Total assets less current liabilities			<u>(6,813)</u>		<u>(14,643)</u>
Net (liabilities)/assets			<u>(6,813)</u>		<u>(14,643)</u>
Capital and Reserves					
Called up share capital	6		2		2
Profit and loss account	7		<u>(6,815)</u>		<u>(14,645)</u>
Shareholders' funds			<u>(6,813)</u>		<u>(14,643)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 17/9/2010 and signed on its behalf by

John Davis
Director



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

1. ACCOUNTING POLICIES

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable standards, and the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. OPERATING LOSS

	2010 £	2009 £
Operating profit is stated after charging		
Depreciation	-	1,230
Auditors' remuneration	-	3,000
	<hr/>	<hr/>
And after crediting		
Government grants	-	38,016
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

(continued)

3. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 April 2009 and 31 March 2010	<u>8,481</u>	<u>29,986</u>	<u>38,467</u>
Depreciation			
At 1 April 2009 and 31 March 2010	<u>8,481</u>	<u>29,986</u>	<u>38,467</u>
Net book values			
At 31 March 2010	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2009	<u>-</u>	<u>-</u>	<u>-</u>

4. DEBTORS

	2010 £	2009 £
Other debtors	-	11,795
Amounts owed from group undertakings	8,093	12,639
Total debtors	<u>8,093</u>	<u>24,434</u>

5. CREDITORS: Amounts falling due within one year

	2010 £	2009 £
Trade creditors	6,790	7,538
Amounts owed to group undertakings	-	22,856
Other creditors	18,459	18,459
Accruals and deferred income	3,000	6,000
Total creditors	<u>28,249</u>	<u>54,853</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

(continued)

6. SHARE CAPITAL

	2010 £	2009 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

7. RESERVES

	Profit & loss account £
At 1 April 2009	(14,645)
Profit for the year	7,830
At 31 March 2010	<u>(6,815)</u>

FINANCIAL COMMITMENTS

At 31 March 2010 the company had no annual commitments under non-cancellable operating leases

8. RELATED PARTY TRANSACTIONS

In addition to Group companies, Ashton Pioneer Homes Limited, APH Developments Limited, Pioneer Home Services, Cash Box Credit Union, Tameside Home Services, Volunteer Centre Management Committee, New Charter Housing Trust and Tameside 3rd Sector Coalition were identified as related parties by virtue of having some directors in common. Transactions with these companies during the year, all on a commercial basis, and balances due to/from at 31 March 2009 were as follows: purchases from Ashton Pioneer Homes £1,308, balance due to Ashton Pioneer Homes as at 31st March 2010 was £1,308 and a balance due to New Charter Housing Trust of £5,485.

The company has taken exemption under Financial Reporting Standard 8 from disclosing inter-company transactions and balances on the grounds that it is a 100% owned subsidiary undertaking of the group.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

(continued)

9. ULTIMATE PARENT UNDERTAKING

The company is controlled by its holding company, St Peter's Community Partnership, a company incorporated in the United Kingdom, which owns all of the company's issued share capital

The company wholly owns the following trading subsidiaries, all of which are companies limited by guarantee

St Peter's Trading Partnership (Greenscape) Limited
St Peter's Trading Partnership (Recycle IT) Limited
St Peter's Trading Partnership (Safeguard IT) Limited
St Peter's Trading Partnership (Enterprise Plus) Limited
St Peter's Trading Partnership (St Peter's People) Limited

Group accounts have not been prepared on the grounds that the company is an intermediate parent and group accounts are prepared by the ultimate holding company, St Peter's Community Partnership