

St Peters Trading Partnership Limited

ST PETERS TRADING PARTNERSHIP LIMITED IS A WHOLLY OWNED SUBSIDIARY OF ST PETERS COMMUNITY PARTNERSHIP

**CONSOLIDATED REPORT AND FINANCIAL STATEMENTS
YEAR ENDING: 31 MARCH 2006**

Company No - 4699364

**Certax Accounting (Tameside) Ltd
Professional Accountants & Tax Advisers**



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Legal and administrative information

Constitution

St Peters Trading Partnership Limited is a company limited by shares and is wholly owned by St Peters Community Partnership which is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

Directors and trustees

The directors of the charitable company "the charity" are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. As set out within the rules of the charity and detailed within article 61 of the articles of association, the initial board of trustees of the charity from incorporation and registration until the first Annual General Meeting shall be appointed by the subscribers of the Memorandum & Articles of Association and shall comprise of not less than six and not more than twelve members as follows.

- > Three members elected from amongst themselves to serve as honorary officers of the Board:
Chair, Secretary and Treasurer
- > Two Representative members from the Community Committee
- > At least one and up to seven members who shall be nominated and elected by the membership at the AGM, provided there are no more than two voting members from any one organisation represented

The Directors serving during the period and since the year end were as follows:

Chairman

John Michael Davis (Appointed 31 May 2003)

Secretary

Susan Hall (Appointed 31 May 2003)

Treasurer

Linda Gail Fletcher (Appointed 31 May 2003)

Remaining Directors

William Ormsby (Appointed 31 May 2003)

Tahir Ali (Appointed 31 Jan 2005)

Chief Officer

Karen Butigan

Registered Office

Clyde House, Clyde Street, Ashton-under-Lyne, Tameside. OL7 0NQ

Accountants

Certax Accounting (Tameside) Ltd
46 Market Street, Mottram, Cheshire SK14 6JG

Auditors

The Rees Partnership
Bank Chambers, 10 Snitterton Road, Matlock, Derbyshire DE4 3LZ

Bankers

Royal Bank of Scotland
232 Stamford Steet, Ashton-under-Lyne, OL6 7NQ

Report of the Trustees
For year ending 31 March 2006

Structure, governance and management

Governing document

St Peter's Community Partnership is a charitable company limited by guarantee, registered as a charity and incorporated on the 2nd of October 2003

The charity was established through a memorandum of association which established the objects and powers of the charity and it is governed by its articles of association.

Appointment of Trustees

The trustee board is made up to 12 representatives of local community groups and residents. One third of the trustees retire each year. The trustees have the power to co-opt associate board members, observers and to set up sub committees and task groups. In 2005/6 there were 3 co-opted trustees.

Trustee induction and training

The trustees are encouraged to attend and participate in appropriate training activities that will help them in undertaking their role.

Organisation

The trustees manage the charity. The full trustee board meets a minimum of 6 times a year including general meetings. The full board is mainly concerned with policy matters and strategic direction of the organisation. More detailed trustee management is dealt with through the Executive sub group. At present this meets on a regular 6 weekly schedule with additional meetings set if required. The group has delegated responsibility for:

- o Finance, dealing with financial decisions and monitoring of income and expenditure.
- o Audit, including local and regional government and external audits.
- o Governance matters such as AGM arrangements and the election of trustees.
- o Other sub groups of the full board are formed on a temporary basis as necessary
- o If important matters arise in between meetings the Chief Officer and the officers of the board communicate via email and telephone in order to reach a decision.
- o The Chief Officer has delegated responsibility for day to day management of the charity as agreed by the board.

Related Parties

The charity sublets part of its premises to other organisations. These include Tameside Area Youth Service, Children 4 Most Day Nursery and St. Peter's Youth Team.

The charity operates a wholly owned trading subsidiary, St Peter's Trading Partnership. The results of the Trading Partnership are consolidated in the accounts.

Risk Management

The trustees have examined the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate those risks.

Objectives and activities

St Peter's Community Partnership aims to improve the quality of life for local people.

The Partnership achieves this by building capacity in neighbourhoods through:

- Providing support to community and voluntary organisations working at grass roots level helping them to achieve their aims
- Promoting access to education and training initiatives and improving the range of employment opportunities available to local people
- Promoting and facilitating social and recreational activities and networks

Providing support to local community and voluntary organisations

Community development support is provided to enable volunteer led community groups to operate effectively. This includes:

- Facilitating and supporting the activities of residents associations
- Facilitation and support of the Community Committee for the local area
- Supporting volunteer representatives to extend their role and remit and to be involved in new and different networks.
- The provision of a Community Grants fund
- The management of ad hoc projects and initiatives that support community cohesion and local area schemes such as the National Road Safety Initiative
- Supporting and developing Street Representative networks
- Supporting and developing the Home Watch network
- Consultation with residents to ensure that the needs of local people are met
- Supporting and participating in local regeneration task groups and providing 2 way feedback to residents and partners

Promoting access to education and training initiatives and improving the range of employment opportunities available to local people. This includes:

- Community outreach activities to engage with those residents who are hardest to reach and at risk of social isolation
- Information, advice and guidance services through Back to Work support
- Pre recruitment and other tailored training courses designed specifically to meet the needs of clients who are long term unemployed
- The development of social training and employment programmes to provide real work experience as a stepping-stone to open employment.
- Facilitation of accredited training programmes with mainstream partners
- Improving employer liaison and support to create more job opportunities for local residents
- Providing IT based training services such as Learn Direct in community settings

Promoting and facilitating social and recreational activities and networks. This includes:

- Providing support to community organisations so they can participate in and develop local projects.
- Supporting the development of activities for young people
- Participating with partners in the development of new space and place initiatives to engage more local people and facilitating resident involvement in the same
- Supporting the management and maintenance of community spaces and community assets, both existing and new

Contribution of volunteers

The Partnership has a considerable involvement from volunteers.

Local residents contribute to the management of the organisation through the trustee board and the community committee is made up of representatives of local groups and resident activists. Our Community Grants Fund panel is also made up of residents and trustees. 43 Volunteer Street Representatives deliver newsletter updates and information on projects and initiatives to homes in the area and the Homewatch volunteer network of over 100 people supports community safety activities. In all over 170 local people contribute to the work of the Partnership as volunteers.

Achievements and Performance

During 2005/6 the charity has developed considerably with new staff, trustees and projects coming on line during the year. The charity has taken on the ownership of an additional community asset with the novation of the Portland Street Community Centre and has agreed to take on trusteeship of the Trinity Moss Millennium Green Trust. Both of these facilities along with the West End Doorstep Green are managed and maintained by the charity for community benefit.

The Big Lottery funded project has provided the much needed resources to support capacity building in the community through our Community Routes team who work in support of small local groups and residents associations. The team support the Community Committee and they have facilitated 12 committee meetings enabling the committee to grow in strength and gain a greater sense of purpose. The team has also supported over 30 meetings of residents associations, Homewatch groups and project steering groups and contributed to running 3 community events. Our Community Grants Fund has awarded £40,000 to local groups in small grants for their activities. All this work has helped to directly build more capacity at neighbourhood level.

Ashton Communities Training and Advice, our employment and training initiative has gone from strength to strength with over 500 local people benefiting from tailored one to one services, we have provided access to information that has helped them into education, training and work related opportunities. Over 150 people have moved into training or employment with our support.

The charity is currently in the process of reviewing strategic and business plans to ensure that we meet the needs of the community and that we are also able to respond appropriately to meet new business developments and trends.

We have recently secured our first training delivery contract from the University for Industry to deliver Learn Direct training and we have also secured the support of mainstream partners in developing new social enterprise initiatives.

A major area of new work is opening up for us through core funding that has been agreed with T.M.B.C. who have agreed to support the charity in developing work to establish a gateway organisation for young peoples activities in the area. The charity has also been identified by partners as a potential successor or legacy organisation for the Ashton Regeneration Project, joint development work has been planned to agree priorities and timescales.

Financial Performance Review

Total incoming resources equated to £1.65 Million in the year with net resources available for charitable application of £748,000. This includes a figure of £275,000 reflecting the donation of the Portland Street Community Centre.

The costs to administer the charity have fallen from £106,000 in 2004/5 to £99,000 in 2005/6. This reflects the savings created by staff working across both charity and trading company activity in a more efficient manner as head count has not varied significantly.

Overall expenditure within the year was £435,000 in comparison to £300,000 in 2004/5.

Overall expenditure on charitable objects has increased significantly from £193,000 in 2004/5 to £335,000 in 2005/6 an increase of 74%.

St. Peter's Trading Partnership Social Enterprise activities have increased trading in the year to £992,000 and an increase of 9% on the previous year, demonstrating that we are providing an efficient and valuable service to our customers. An additional business Cardboard Collect has been developed around the recycling of cardboard providing a further a service to local businesses and creating two new jobs for local people.

Contributions from the trading arm to the charity have increased by 38% from £90,000 in 2004/5 to £125,000 2005/6.

In summary, the charity has managed to considerably grow its charitable contribution to the community whilst managing to decrease its administration costs resulting in an increase in its overall available fund.

Investment Powers and policy

The Charity has the power to make any investment, which the trustees wish. However with regard to liquidity requirements the trustees have decided to keep any spare funds not required for immediate use in a current account with the Royal Bank of Scotland

Reserves Policy and Risk Management

The charity aspires to provide contingency funds to cover unexpected costs and liabilities, short term funding gaps in grant allocations and funds to cover wind up costs in a responsible manner if this should become necessary.

Statement of the responsibilities of the trustees

The trustees are required to prepare financial statements for each financial year that reflect a true and fair view of the state of affairs of the organisation, including the incoming resources and application of the same and the net income and expenditure of the organisation for the year. In doing so, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit enquiries

As far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Each of the directors has taken all steps that they ought to have taken as a director in order to make him / herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Approved by the trustees on the 29th August 2006 and signed on its behalf by



Linda Fletcher
Treasurer

INDEPENDENT AUDITORS' REPORT

To the Trustees of St Peter's Community Partnership Limited

We have audited the financial statements of St Peters Community Partnership Limited for the year ended 31 March 2006. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Trustees' Responsibilities the charity's trustees (who are also directors for the purpose of company law) are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We report to you whether in our opinion, the information given in the Trustees' Report is consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the other information contained in the Trustees' Report and consider whether it is consistent with the financial statements. We also consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our report does not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion;

- * the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Group and Company's affairs as at 31 March 2006 and of its profit for the year then ended; and
- * have been properly prepared in accordance with the Companies Act 1985.
- * the information given in the directors' report is consistent with the financial statements

The Rees Partnership
Chartered Certified Accountants
and registered auditors

1 September 2006

Bank Chambers
10 Snitterton Road
Matlock
Derbyshire
DE4 3LZ

Consolidated Statement of Financial Activities (including Income and Expenditure Account)
for year ending 31 March 2006

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2006 £	Total Funds 2005 £
Incoming resources					
<i>Donations, legacies and similar incoming resources:</i>					
Incoming resources from government and other public authorities	3,14	-	378,093	378,093	397,580
Public Donations		-	282,035	282,035	25,328
<i>Activities for generating funds:</i>					
Commercial trading operations	4	992,163	-	992,163	907,831
Investment income		330	1,629	1,959	1,227
Total Incoming resources		<u>992,493</u>	<u>661,756</u>	<u>1,654,249</u>	<u>1,331,966</u>
<i>Less cost of generating funds</i>					
Commercial trading operations	4	881,464	24,415	905,878	850,517
Net incoming resources available for charitable application		<u>111,029</u>	<u>637,342</u>	<u>748,371</u>	<u>481,449</u>
Charitable expenditure					
<i>Grants payable in furtherance of the charity's objects</i>					
Costs of activities in furtherance of the charity's object:	5	-	111,406	111,406	44,214
Provision of information technology centre	14	-	34,907	34,907	36,431
Social Employment & Training	14	-	139,205	139,205	82,799
Community Initiatives	14	-	49,529	49,529	29,207
<i>Managing and administering the charity</i>	6	70,739	28,724	99,464	106,253
Total charitable expenditure		<u>70,739</u>	<u>363,771</u>	<u>434,510</u>	<u>298,904</u>
Total resources expended		<u>952,203</u>	<u>388,185</u>	<u>1,340,388</u>	<u>1,149,421</u>
Movement in total funds for the year -					
Net income/(expenditure) for the year		40,289	273,571	313,861	182,545
Total funds brought forward		182,877	116,927	299,805	117,260
Total funds carried forward		<u>223,166</u>	<u>390,499</u>	<u>613,665</u>	<u>299,805</u>
The statement of financial activities includes all gains and losses recognised in the period					

TRADING
St Peters Community Partnership Limited

Consolidated and Charity Balance Sheets as at 31 March 2006

	Note	Group 2006 £	Charity 2006 £	Group 2005
FIXED ASSETS				
Tangible assets	10	277,733	275,000	5,333
Investments	10	-	2	-
		<u>277,733</u>	<u>275,002</u>	<u>5,333</u>
CURRENT ASSETS				
Stocks	11	3,322	-	10,500
Debtors	12	418,690	205,863	494,385
Cash at bank and in hand		<u>145,905</u>	<u>116,180</u>	<u>109,347</u>
		567,917	322,044	614,232
CREDITORS : amounts falling due within one year	13	<u>231,985</u>	<u>11,957</u>	<u>319,761</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>335,932</u>	<u>310,087</u>	<u>294,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		613,665	585,089	299,804
CREDITORS : amounts falling due after more than one year		-	-	-
NET ASSETS		<u>613,665</u>	<u>585,089</u>	<u>299,804</u>
Unrestricted Funds				
General	4,14	173,665	145,089	182,877
Designated	14	<u>49,501</u>	<u>49,501</u>	-
Restricted Funds	4,14	<u>390,499</u>	<u>390,499</u>	<u>116,928</u>
		<u>613,665</u>	<u>585,088</u>	<u>299,804</u>

Approved by the trustees on the 29th August and signed on its behalf



Mrs L Fletcher
Treasurer

Notes forming part of the financial statements
for year ending 31st March 2006

1 Accounting Policies

Basis of preparation of financial statements

The financial Statements have been prepared in accordance with the Companies Act 1985, the Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standards. Where necessary the headings laid down in the Act have been adapted to meet the special activities of the charity. The charity qualifies as a small company under the the Act and the trustees have elected to take advantage of the exemption under FRS 1 not to prepare a cash flow statement. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Group financial statements

These financial statements consolidate the results of the charity and its wholly-owned subsidiary St Peters Trading Partnership Limited on a line by line basis. As separate Statement of Financial Activities, or income and expenditure account, for the charity itself are not presented because the charity has taken advantage of the exemptions afforded by section 230 of the Companies Act 1985 and the SORP 2005.

Incoming resources

Commercial trading activities

Income from commercial activities is included in the period at the date of invoice and net of Value Added Tax, except as follows:

- > Invoiced Income in the period for works not to be undertaken until a future period has been deferred.

Donations and grants

Income from donations and grants are included within the incoming resources when these are receivable, except as follows:

- > When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- > When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and no in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants are used for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Intangible Income

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised when there is no financial cost borne by the third party.

Interest receivable

Interest is included when receivable by the charity.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis

Taxation

As a registered charity, the company benefits from rates and reliefs and is genmerally exempt from Corporation Tax and Capital Gains Tax, but not fom VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis.

	Annual Rate
Plant & machinery	25% Straight Line Basis
Kitchen equipment	50% Straight Line Basis
Office equipment (IT)	50% Straight Line Basis
Furniture and fittings	20% Straight Line Basis

Stock

Stock is included at the lower of cost or net realisable value.

Notes forming part of the financial statements
for year ending 31st March 2006

Fund accounting

Funds held by the charity are either:

- > Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- > Designated funds - these are funds set aside by the trustees out of the unrestricted general funds for specific future purposes or projects.
- > Restricted funds - there are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1

3 Donations, legacies and similar incoming resources:

Incoming resources from government and other public authorities

The charity receives grants in arrears from government and other public authorities in respect of costs incurred in connection with the operation of its activities.

TRADING
St Peters Community Partnership

4 Commercial Trading Operations

The wholly-owned trading subsidiary, St Peters Trading Partnership Ltd, which was incorporated in the United Kingdom on the 18 March 2003, pays all its profits to the charity by gift aid. St Peters Trading Partnership Ltd operates three divisions which provide varied services, which, whilst primarily are responsible for raising funds for the charity, also further the charities objectives. Details of the nature of the trading operations are as follows.

Greenscape

Greenscape provides landscaping and maintenance service to the local community and organisations.

Clyde House Business Centre

Clyde House provides a managed office environment to support local start up businesses.

Cardboard Collect

Provides an Environmental Service to the local community by removing and recycling cardboard waste.

To facilitate a better understanding of the Statement of Financial Activities for users of the accounts, a detailed Profit and Loss and Balance Sheet is shown below for each of the above divisions and for the trading subsidiary as a whole.

St Peters Trading Partnership Ltd					
Analysed Profit & Loss					
Period Ending 31 March 2006					
	Greenscape	Clyde House Business Centre	Cardboard Collect	Total	Total
	2006	2006	2006	2006	2005
	£	£	£	£	£
Income					
Trading Income - UK	973,517	9,345	9,300	992,163	907,814
	973,517	9,345	9,300	992,163	907,814
Cost of Sales					
Purchases / Materials	766,258	213	1,959	768,430	661,586
Carriage	-	-	-	-	90
	766,258	213	1,959	768,430	661,676
GROSS PROFIT	207,259	9,132	7,341	223,732	246,138
Administration costs					
Salaries & Wages	52,829	30,236	7,335	90,399	179,851
Motor expenses	11,672	83	5,075	16,831	12,963
Rent and rates	-	81	-	81	5,698
Utilities	-	(549)	-	(549)	5,032
Repairs and servicing	31	2,598	-	2,629	2,696
Telephone & Data Communications	243	5,588	-	5,830	5,687
Postage, stationery & printing	-	2,861	-	2,861	3,255
Office Equipment	-	-	-	-	200
Insurance	1,328	-	-	1,328	4,410
Training & Professional Subscriptions	-	-	-	-	250
Health and Safety Equipment	-	(240)	-	(240)	869
Equipment Hire & Storage	1,918	-	-	1,918	2,669
Advertising	-	-	-	-	154
Audit and accountancy	6,410	1,729	-	8,139	5,100
Legal and Professional	3,025	270	225	3,520	-
Sundry expenses	-	988	-	988	1,497
Bank charges	77	36	-	113	-
Depreciation	2,120	480	-	2,600	5,114
Total Administration Costs	79,652	44,160	12,635	136,447	235,445
Operating Profit	127,607	(35,028)	(5,294)	87,285	10,693
Other Income					
Grants / Funding Received	4,035	20,380	-	24,415	42,752
Intercompany	(719)	24,168	(803)	22,645	46,604
Net Profit	130,923	9,519	(6,097)	134,345	100,049
Amount gifted to the charity	(116,250)	(9,519)	-	(125,769)	(90,049)
Retained in the subsidiary	14,673	-	(6,097)	8,576	10,000

TRADING
St Peters Community Partnership

4 Commercial Trading Operations (Cont.)

St Peters Trading Partnership Ltd
Balance Sheet
Period Ending 31 March 2006

	Greenscape 2006 £	Clyde House Business Centre 2006 £	Cardboard Collect 2006 £	Total 2006 £	Total 2005 £
FIXED ASSETS					
Tangible assets	2,253	480	-	2,733	5,333
	<u>2,253</u>	<u>480</u>	<u>-</u>	<u>2,733</u>	<u>5,333</u>
CURRENT ASSETS					
Stocks & WIP	53,623	-	-	53,623	10,500
Debtors & Prepayments	287,747	548	-	288,295	381,339
Cash at bank and in hand	26,166	8,185	-	34,350	32,101
	<u>367,536</u>	<u>8,732</u>	<u>-</u>	<u>376,268</u>	<u>423,940</u>
CREDITORS : amounts falling due within one year					
Creditors & Accruals	335,116	9,211	6,097	350,423	409,271
	<u>335,116</u>	<u>9,211</u>	<u>6,097</u>	<u>350,423</u>	<u>409,271</u>
NET CURRENT ASSETS/(LIABILITIES)	<u>32,421</u>	<u>(478)</u>	<u>(6,097)</u>	<u>25,845</u>	<u>14,669</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	34,673	2	(6,097)	28,578	20,002
CREDITORS : amounts falling due after more than one year	-	-	-	-	-
NET ASSETS	<u>34,673</u>	<u>2</u>	<u>(6,097)</u>	<u>28,578</u>	<u>20,002</u>
Funds					
Share Capital	-	2	-	2	2
Capital Reserves B/Fwd	20,000	-	-	20,000	10,000
Profit & Loss	14,673	-	(6,097)	8,576	10,000
	<u>34,673</u>	<u>2</u>	<u>(6,097)</u>	<u>28,578</u>	<u>20,002</u>

St Peters Community Partnership Limited

**Notes forming part of the financial statements
for year ending 31st March 2006**

5 Grants payable in furtherance of the charity's objects

As part of its objects, the charity provides grants to the local community and organisations to support projects that offer a benefit the community.

6 Managing and administering the company

	2006	2005
	£	£
<u>Employed by the charity</u>		
Salaries and wages	71,847	48,401
Legal and professional expenses	-	3,380
Training Costs	600	-
Office Costs	25,861	19,362

7 Staff Costs and trustees' remuneration

	2006	2005
	£	£
Wages and Salaries	314,968	313,926
Social Security Costs	24,495	20,999

No employee earned more than £50,000 per annum (2005 - Nil)

The trustees received no remuneration and were not reimbursed for expenses during the year.

8 Staff numbers

The average number of full-time equivalent employees (including casual and part-time staff) during the year was made up as follows:

	2006 No	2005 No
Charity Management	1	1
Charity Support	4	2
IT Project	2	2
Social Employment Project	6	5
Homewatch	1	-
Acta	1	-
Community Routes	2	-
Greenscape Staff - Trading Subsidiary	3	6
Greenscape Staff - Trading Subsidiary - Seconded	1	2
Clyde house business centre - Trading Subsidiary	1	2
Café on the wharf - Trading Subsidiary	-	4
Cardboard Collect - Trading Subsidiary	1	-
	<u>23</u>	<u>24</u>

9 Movement in total funds for the year

	2006	2005
	£	£
This is stated after charging		
Depreciation	2,601	5,114
Accountants Remuneration		
Audit	4,000	2,500

Notes forming part of the financial statements
for year ending 31st March 2006

10 Tangible fixed assets

Group	Plant & Machinery £	Freehold Property £	Furnishings & fittings £	Office & Kitchen Equipment £	Group 2006 £	Charity 2006 £
Cost						
At 31st March 2005	8,481	-	4,898	8,713	22,092	-
Additions		275,000			275,000	275,000
Disposals					-	-
At 31st March 2006	8,481	275,000	4,898	8,713	297,092	275,000
Depreciation						
At 31st March 2005	4,109	-	3,938	8,713	16,759	-
On disposals					-	-
Charge for year	2,120	-	480		2,601	-
At 31st March 2006	6,229	-	4,418	8,713	19,360	-
Net book values						
At 31st March 2006	2,252	275,000	480	-	277,733	275,000
At 31st March 2005	4,373	-	961	-	5,333	-

As at the 31 March 2006 there were no commitments for capital expenditure (2005: Nil)

During the year, the charity was donated the freehold on property known as the Portland Community Centre. This has been valued by WC Dawson & Son Limited, Chartered Surveyors at £275,000. The property has been capitalised in the accounts and is also included within donations at this amount.

Charity

Investments

The charity owns the entire share capital of the trading subsidiary being two £1 ordinary shares

11 Stock	Group 2006 £	Charity 2006 £	Group 2005 £
Greenscape - Material Stock	3,322	-	10,500
12 Debtors			
Trade Debtors	288,295	-	381,338
Other Debtors	130,396	205,863	113,046
	418,690	205,863	494,385
13 Creditors - amounts falling due within one year			
Trade creditors	127,867	-	103,838
Other taxes and social security costs	10,101	5,511	(856)
VAT	16,346	-	48,716
Other creditors and accruals	77,671	6,446	168,062
	231,985	11,957	319,761

Notes forming part of the financial statements
for year ending 31st March 2006

14 Analysis of Charity Funds

	Surplus / (Deficit) As at 31 March 2005 £	Incoming Resources £	Outgoing Resources £	Surplus / (Deficit) As at 31 March 2006 £
Unrestricted (General) Funds				
Charity Fund	162,877	455,146	115,416	502,607
Restricted Funds				
Employment Regeneration Project	(1,270)	1,270	-	-
Neighbourhood Renewal Fund	(158)	34,281	33,756	366
Healthy Living Project	12,748	-	500	12,248
Door Step Green Project	74,163	-	70,247	3,916
Support Fund	(450)	450	-	-
IT Project Fund	40,148	60,436	45,362	55,222
Youth Support Project	(753)	15,165	14,913	(501)
Community Fund	(12,108)	(7,343)	38,349	(57,800)
Social Employment Project	4,517	106,367	94,907	15,976
Homewatch Project	-	18,363	17,446	917
ACTA	91	60,097	50,681	9,507
Community Routes	-	34,991	41,762	(6,770)
Reserve	-	49,501	-	49,501
Portland Centre	-	-	100	(100)
Total Restricted Funds	116,927	373,578	408,023	82,483
Total Funds	279,804	828,724	523,439	585,090