

**St Peters Trading Partnership Limited**

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**St Peters Trading Partnership Limited**

ST PETERS TRADING PARTNERSHIP LIMITED IS A WHOLLY OWNED SUBSIDIARY OF ST PETERS COMMUNITY PARTNERSHIP

**CONSOLIDATED REPORT AND FINANCIAL STATEMENTS  
PERIOD ENDING: 31ST MARCH 2004**

**Company No - 4699364**

**Certax Accounting (Tameside) Ltd  
Professional Accountants & Tax Advisers**



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## **St Peters Trading Partnership Limited**

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### **Legal and administrative information**

#### **Constitution**

St Peters Trading Partnership Limited is a company limited by shares and is wholly owned by St Peters Community Partnership which is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

#### **Directors and trustees**

The directors of the charitable company "the charity" are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. As set out within the rules of the charity and detailed within article 61 of the articles of association, the initial board of trustees of the charity from incorporation and registration until the first Annual General Meeting shall be appointed by the subscribers of the Memorandum & Articles of Association and shall comprise of not less than six and not more than twelve members as follows.

- > Three members elected from amongst themselves to serve as honorary officers of the Board:  
Chair, Secretary and Treasurer
- > Two Representative members from the Community Committee
- > At least one and up to seven members who shall be nominated and elected by the membership at the AGM, provided there are no more than two voting members from any one organisation represented

The Directors serving during the period and since the year end were as follows:

#### **Chairman**

John Michael Davis (Appointed 31 May 2003)

#### **Secretary**

Susan Hall (Appointed 31 May 2003)

#### **Treasurer**

Linda Gail Fletcher (Appointed 31 May 2003)

#### **Remaining Directors**

Rachel Elizabeth Hill	(Appointed 31 May 2003)
William Ormsby	(Appointed 31 May 2003)
Phillip Faulkner	(Resigned 3 Nov 2003)
Sheila Hannam Andrews	(Resigned 1 Dec 2003)
Stephen Smith	(Resigned 20 Jun 2003)

#### **Registered Office**

Clyde House, Clyde Street, Ashton-under-Lyne, Tameside. OL7 0NQ

#### **Accountants**

Certax Accounting (Tameside) Ltd  
Clyde House, Clyde Street, Ashton-under-Lyne, Tameside. OL7 0NQ

#### **Bankers**

Royal Bank of Scotland  
232 Stamford Street, Ashton-under-Lyne, OL6 7NQ

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2004**

The Trustees are pleased to present their Report, together with the Financial Statements of the Charity, for the year ended 31<sup>st</sup> March 2004.

Legal and Administrative information on Page 1 forms part of this Report. The Financial Statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

### **Objects of the Charity**

The Charity is established for the public benefit by associating together individuals, residents and other neighbourhood organisations, local authorities, voluntary and other organisations working within the area of the St. Peter's Ward in the Metropolitan District of Tameside (hereinafter called "The area of benefit") with the following objects ("the objects")

- a) Relieve persons who are in condition of need, hardship or distress by reason of their social and economic circumstances;
- b) Promote the advancement of education and learning, including training in skills relevant to securing employment;
- c) Provide facilities for public recreation or other leisure time occupation in the interest of social welfare with the object of improving the conditions of life of the inhabitants of the area of benefit;
- d) Promote such other charitable purposes for the general benefit of the public or sections of the public (including individual communities defined by geographical areas in which they live or work or their ethnic origins) as the Charity shall think fit.

### **Organisation**

A Board of Trustees up to 12 Members, who meet monthly, administers the Charity. There are sub committees covering development, membership, finance and audit. A Director is appointed by the Trustees to manage the day to day operations of the Charity.

### **Investment Powers**

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the Trustees see fit.

### **Related Parties**

The Charity has a very close relationship with Ashton Regeneration Project (TMBC), Tameside MBC, West Pennine Housing Association, Ashton Pioneer Homes, Sanctuary Housing Association, New Charter Housing Association, Local Businesses and N.W. Employment and Regeneration Partnership, some of whom have representatives on the Board as Associate Members or observer status. Support has been given throughout the year, either as funders to projects

or Partnership support for funding bids. All support has enabled the Charity to carry out its charitable objectives.

### **Review of Activities and Future Developments**

During 2002/3 the Board established the present two companies, which were registered in March 2003 and became operational in June 2003. The end of the first year saw an excellent financial result based on strong financial management.

All project costs were contained within budgets and income budgets were exceeded in both the Charity and the Trading areas. In its first year, the Charity raised income through various funding initiatives, an amount of £290,216.

All outputs as set by funding criteria have been met on all projects.

The Charity's wholly owned Trading Subsidiary, St. Peter's Trading Partnership Ltd, undertook its first year (10 months) of operating the three Social Enterprises' trading activities. The total profits were £67,194, of which £57,194 has been gifted to the Charity. The Trustees are pleased with the commercial success which allows additional funds to be generated to meet our charitable objectives.

Since April 2004, funding has been obtained to operate the Social Employment Project, Neighbourhood Watch Co-ordinator Post, the St. Peter's Community Fund, Ashton West Doorstep Green and development of St. Peter's Community Partnership. Further bids have been made to the Big Lottery Fund to create two departments dedicated to Community Initiatives and Young Peoples Support. The potential impact of these developments is to the benefit of all residents within St. Peter's Ward.

The staff deserve credit and praise for their skilful and enthusiastic efforts to provide a successful service to all residents in the area of benefit.

### **Reserves Policy and Risk Management**

In 2003, the Trustees carried out a detailed review of the Charity's activities and produced a comprehensive 3 year Business Plan, setting out major opportunities available to the Charity and the risks to which it is exposed. The Trustees monitor progress at each monthly meeting and a comprehensive review of the plans will be carried out annually.

A recent "Risk Assessment Audit" carried out by TMBC identified some of the risks highlighted in the Business Plan and gave an adequate assessment from which a comprehensive action plan has been developed for 2004/5 with emphasis on:

- The establishment of systems and procedures to mitigate those risks identified in the Plan; and
- Implementation of procedures designed to minimise any potential impact on the Charity should any of those risks materialise.

The Business Plan focused the Trustees on the need to increase staffing at management level, resulting in the funding bids mentioned previously, as well as a focused approach to a reserve policy which needs to be sufficient to provide financial flexibility and sustainability due to increased staffing levels and activities.

The Trustees have therefore planned a fund raising strategy, concentrating on raising funds from our existing and new funders and customers, and new customer contacts of our wholly owned trading subsidiary, with a view to increasing our free reserves to the appropriate level.

The Trustees will closely monitor this initiative against the targets which have been set.

As part of the feasibility study, we have shared our plans with partners, Ashton Regeneration Project (TMBC), Business Support TMBC and 3<sup>rd</sup> Sector Enterprises, who have indicated that they will provide support in order to see our planned developments come to fruition.

### **The Responsibilities of the Trustees in relation to the Financial Statements**

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the Charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so, the Trustees are required to:

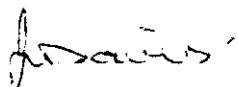
- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Companies Act 1985. The Trustees are also responsible for safe-guarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditors**

A resolution will be proposed at the annual General Meeting that Bradshaw Doody & Co. be re-appointed as Auditors to the Charity for the ensuing year.

By order of the Trustees



Jack Davis (Chair)  
20<sup>th</sup> June, 2004.

**ST PETERS COMMUNITY PARTNERSHIP LIMITED**  
**REPORT OF AUDITORS**

We have audited the financial statements of St Peters Community Partnership Limited for the period ended 31st March 2004. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page 6.

**Respective responsibilities of directors and auditors**

As described in the Statement of Trustees' Responsibilities in the Trustees' Report, the company's trustees are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

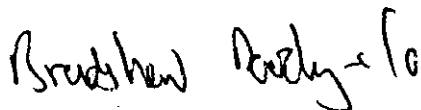
**Basis of audit opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion, the financial statements give a true and fair view of the state of the Group and Company's affairs as at 31st March 2004 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



**Bradshaw Doody & Co.**  
**Chartered Certified Accountants**  
**and Registered Auditors**

47 Clarence Road  
Chesterfield  
Derbyshire  
S40 1LQ

**Consolidated Statement of Financial Activities (Including Income and Expenditure Account)**  
for period ending 31 March 2004

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2004 £
<b>Incoming resources</b>				
<i>Donations, legacies and similar incoming resources:</i>				
Incoming resources from government and other public authorities	3,14	6,444	283,772	290,216
Opening donation	3,14	40,070	3,543	43,613
Public donations		280	0	280
<i>Activities for generating funds:</i>				
Commercial trading operations	4	173,815	0	173,815
<i>Other income:</i>				
Insurance claims	4	3,315	0	3,315
<b>Total incoming resources</b>		<b>223,924</b>	<b>287,315</b>	<b>511,239</b>
<i>Less cost of generating funds</i>				
Commercial trading operations	4	146,824	75,905	222,728
<b>Net incoming resources available for charitable application</b>		<b>77,100</b>	<b>211,411</b>	<b>288,510</b>
<b>Charitable expenditure</b>				
<i>Grants payable in furtherance of the charity's objects</i>	5	1,637	42,861	44,498
<i>Costs of activities in furtherance of the charity's object:</i>				
Provision of information technology centre	14		11,928	11,928
Employment regeneration programme	14		60,299	60,299
Managing and administering the charity	6	3,192	51,334	54,526
<b>Total charitable expenditure</b>		<b>4,829</b>	<b>166,422</b>	<b>171,251</b>
<b>Total resources expended</b>		<b>151,653</b>	<b>242,327</b>	<b>393,980</b>
<b>Movement in total funds for the year -</b>				
<b>Net income/(expenditure) for the year</b>		<b>72,271</b>	<b>44,989</b>	<b>117,259</b>
Total funds brought forward		0	0	0
<b>Total funds carried forward</b>		<b>72,271</b>	<b>44,989</b>	<b>117,259</b>

The statement of financial activities includes all gains and losses recognised in the period

All incoming resources and resources expended derive from continuing activities.



# St Peters Community Partnership Limited

## Consolidated and Charity Balance Sheets as at 31 March 2004

	Note	Group 2004 £	Charity 2004 £
<b>FIXED ASSETS</b>			
Tangible assets	10	14,325	-
Investments	10	-	2
		<u>14,325</u>	<u>2</u>
<b>CURRENT ASSETS</b>			
Stocks	11	957	-
Debtors	12	36,189	5,118
Intercompany		-	52,134
Cash at bank and in hand		<u>131,958</u>	<u>52,720</u>
		169,103	109,972
<b>CREDITORS : amounts falling due within one year</b>	13	<u>66,169</u>	<u>2,715</u>
<b>NET CURRENT ASSETS/( LIABILITIES)</b>		<u>102,935</u>	<u>107,257</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		117,259	107,259
<b>CREDITORS : amounts falling due after more than one year</b>		-	-
<b>NET ASSETS</b>		<u>117,259</u>	<u>107,259</u>
<b>Unrestricted Funds</b>			
General	4,14	72,564	62,564
Designated		-	-
<b>Restricted Funds</b>	4,14	<u>44,695</u>	<u>44,695</u>
		<u>117,259</u>	<u>107,259</u>

Signed on behalf of the trustees of the Charity

Mrs L Fletcher - Treasurer

Approved by the board : Date : 08/07/04

*L Fletcher*

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**Notes forming part of the financial statements  
for period ending 31st March 2004**

**1 Accounting Policies**

**Basis of preparation of financial statements**

The financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2000) issued in October 2000, applicable accounting standards and the Companies Act 1985. The principal accounting policies adopted in the preparation of the financial statements are as follows:

**Group financial statements**

These financial statements consolidate the results of the charity and its wholly-owned subsidiary St Peters Trading Partnership Ltd on a line by line basis. As separate Statement of Financial Activities, or income and expenditure account, for the charity itself are not presented because the charity has taken advantage of the exemptions afforded by section 230 of the Companies Act 1985 and paragraph 304 of SORP 2000.

**Incoming resources**

**Commercial trading activities**

Income from commercial activities is included in the period at the date of invoice and net of Value Added Tax, except as follows:

- > Invoiced Income in the period for works not to be undertaken until a future period has been deferred

**Donations and grants**

Income from donations and grants are included within the incoming resources when these are receivable, except as follows:

- > When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- > When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants are used for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

**Intangible income**

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised when there is no financial cost borne by the third party.

**Interest receivable**

Interest is included when receivable by the charity.

**Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis.

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**Notes forming part of the financial statements  
for period ending 31st March 2004**

***Resources expended - Value added tax treatment.***

The wholly owned trading subsidiary is registered for VAT and where appropriate the resources expended are shown net of VAT. The parent company (the charity) is not registered for VAT and therefore resources expended are shown inclusive of VAT which cannot be recovered.

***Tangible fixed assets***

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

	Annual Rate
Plant & machinery	25% Reducing balance basis
Kitchen equipment	50% Reducing balance basis
Office equipment (IT)	50% Reducing balance basis
Furniture and fittings	20% Reducing balance basis

***Stock***

Stock is included at the lower of cost or net realisable value.

***Fund accounting***

Funds held by the charity are either:

- > Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- > Designated funds - these are funds set aside by the trustees out of the unrestricted general funds for specific future purposes or projects.
- > Restricted funds - there are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1

**3 Donations, legacies and similar incoming resources:**

***Incoming resources from government and other public authorities***

The charity receives grants in arrears from government and other public authorities in respect of costs incurred in connection with the operation of its activities.

***Opening Donations***

The charity incorporated as a company limited by guarantee on the 17th March 2003. The opening donations shown within the Statement of Financial Activities reflect the donation of the balance of the surplus funds held within the un-incorporated charity at its cessation. Further breakdown of these opening balances can be found within paragraph 8 of these notes.

**4 Commercial Trading Operations**

The wholly-owned trading subsidiary, St Peters Trading Partnership Ltd, which was incorporated in the United Kingdom on the 18 March 2003, pays all its profits to the charity by gift aid. St Peters Trading Partnership Ltd operates three divisions which provide varied services, which, whilst primarily are responsible for raising funds for the charity, also further the charities objectives. Details of the nature of the trading operations are as follows.

**Greenscape**

Greenscape provides landscaping and maintenance service to the local community and organisations.

**Clyde House Business Centre**

Clyde House provides a managed office environment to support local start up businesses.

**Café on the Wharf**

Café on the Wharf provides healthy option food to the local community and organisations

To facilitate a better understanding of the Statement of Financial Activities for users of the accounts, a detailed Profit and Loss and Balance Sheet is shown below for each of the above divisions and for the trading subsidiary as a whole.

**St Peters Trading Partnership Ltd**  
**Analysed Profit & Loss**  
**Period Ending 31 March 2004**

	Greenscape 2004 £	Clyde House Business Centre 2004 £	Café on the Wharf 2004 £	Total 2004 £
<b>Income</b>				
Trading Income - UK	90,618	29,439	53,758	173,815
	<b>90,618</b>	<b>29,439</b>	<b>53,758</b>	<b>173,815</b>
<b>Cost of Sales</b>				
Purchases / Materials	38,470	32	21,259	59,761
Carriage			143	143
	<b>38,470</b>	<b>32</b>	<b>21,402</b>	<b>59,904</b>
<b>GROSS PROFIT</b>	<b>52,147</b>	<b>29,408</b>	<b>32,356</b>	<b>113,911</b>
<b>Administration costs</b>				
Salaries & Wages	50,440	17,608	30,353	98,401
Motor expenses	16,883	165	22	17,069
Rent and rates	2,740	-	9,000	11,740
Heating and lighting	-	2,031	-	2,031
Repairs and servicing	-	1,100	823	1,923
Telephone and facsimile	472	2,781	300	3,553
Postage, stationery & printing	1,429	2,108	139	3,676
Office Equipment	1,077	155	278	1,510
Insurance	1,666	593	1,085	3,345
Training & Professional Subscriptions	890	490	122	1,502
Health and Safety Equipment	806	728	326	1,860
Equipment Hire & Storage	1,748	-	-	1,748
Advertising	87	87	387	560
Audit and accountancy	2,837	700	1,234	4,770
Legal and Professional	190	-	20	210
Sundry expenses	359	1,334	(5)	1,688
Bank charges	-	96	(4)	92
Depreciation	2,851	316	3,978	7,145
<b>Total Administration Costs</b>	<b>84,473</b>	<b>30,293</b>	<b>48,059</b>	<b>162,824</b>
<b>Operating Profit</b>	<b>(32,325)</b>	<b>(885)</b>	<b>(15,703)</b>	<b>(48,913)</b>
<b>Other Income</b>				
Opening Donations	18,729	4,125	13,953	36,807
Grants received	57,172	16,668	2,145	75,985
Insurance Claims Receivable	3,315			3,315
<b>Net Profit</b>	<b>46,891</b>	<b>19,908</b>	<b>396</b>	<b>67,194</b>
Amount gifted to the charity	(41,891)	(14,908)	(396)	(57,194)
<b>Retained in the subsidiary</b>	<b>5,000</b>	<b>5,000</b>	<b>0</b>	<b>10,000</b>

## 4 Commercial Trading Operations (Cont.)

St Peters Trading Partnership LtdBalance SheetPeriod Ending 31 March 2004

	Greenscape 2004 £	Clyde House Business Centre 2004 £	Café on the Wharf 2004 £	Total 2004 £
<b>FIXED ASSETS</b>				
Tangible assets	7,092	1,264	5,969	14,325
	<u>7,092</u>	<u>1,264</u>	<u>5,969</u>	<u>14,325</u>
<b>CURRENT ASSETS</b>				
Stocks	-	-	957	957
Debtors	29,665	392	1,014	31,071
Cash at bank and in hand	49,705	15,350	13,697	78,752
	<u>79,370</u>	<u>15,742</u>	<u>15,667</u>	<u>110,779</u>
<b>CREDITORS : amounts falling due within one year</b>				
Creditors & Accruals	40,528	1,039	21,400	62,967
Intercompany	40,933	10,967	234	52,134
	<u>81,461</u>	<u>12,006</u>	<u>21,634</u>	<u>115,102</u>
<b>NET CURRENT ASSETS/( LIABILITIES)</b>	<u>(2,092)</u>	<u>3,736</u>	<u>(5,967)</u>	<u>(4,323)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>5,000</b>	<b>5,000</b>	<b>2</b>	<b>10,002</b>
<b>CREDITORS : amounts falling due after more than one year</b>	-	-	-	-
<b>NET ASSETS</b>	<u><u>5,000</u></u>	<u><u>5,000</u></u>	<u><u>2</u></u>	<u><u>10,002</u></u>
<b>Funds</b>				
Share Capital	-	-	2	2
Profit & Loss	5,000	5,000	0	10,000
	<u>5,000</u>	<u>5,000</u>	<u>2</u>	<u>10,002</u>

**Notes forming part of the financial statements  
for period ending 31st March 2004**

**5 Grants payable in furtherance of the charity's objects**

As part of its objects, the charity provides grants to the local community and organisations to support projects that offer a benefit the community.

**6 Managing and administering the company**

	2004 £
<u>Employed by the charity</u>	
Salaries and wages	43,478
Legal and professional expenses	2,139
Training Costs	1,671
Office Costs	7,238
<u>On Secondment from Tameside Borough Council</u>	
Salaries and wages	31,117

Costs in connection with staff seconded to the charity are paid by Tameside Borough Council and are not included within the Statement of Financial Activities - See also related parties

**7 Staff Costs and trustees' remuneration**

	2004 £
Wages and Salaries	210,699.00
Social Security Costs	11,410.50

No employee earned more than £50,000 per annum (2003 - Nil)

The trustees received no remuneration and were not reimbursed for expenses during the year.

**8 Staff numbers**

The average number of full-time equivalent employees (including casual and part-time staff) during the year made up as follows:

	2004 No
Charity Management	0
Charity Management - Seconded	1
Charity Support	2
IT Project	2
Employment Regeneration Project (New Deal)	6
Greenscape Staff - Trading Subsidiary	3
Greenscape Staff - Trading Subsidiary - Seconded	1
Clyde house business centre - Trading Subsidiary	1
Café on the wharf - Trading Subsidiary	4
	<u>20</u>

**Notes forming part of the financial statements  
for period ending 31st March 2004**

**9 Movement in total funds for the year**

	2004 £
This is stated after charging	
Depreciation	7,145
Accountants Remuneration	
Accounts Preparation	1,200
Audit	2,500
Consultancy, System Setup, Bookkeeping & Payroll	2,993

**10 Tangible fixed assets**

Group	Plant & Machinery £	Kitchen Equipment £	Furnishings & fittings £	Office Equipment £	Total £
<b>Cost</b>					
At 31st March 2003	-	-	-	-	-
Additions	8,481	6,629	4,898	1,462	21,470
Disposals					-
At 31st March 2004	8,481	6,629	4,898	1,462	21,470
<b>Depreciation</b>					
At 31st March 2003					-
On disposals					-
Charge for year	2,120	3,315	980	731	7,145
At 31st March 2004	2,120	3,315	980	731	7,145
<b>Net book values</b>					
At 31st March 2004	6,361	3,315	3,918	731	14,325
At 31st March 2003	-	-	-	-	-

**Charity**

The parent charity owned no fixed assets throughout the period. Except as follows

*Investments*

The charity owns the entire share capital of the trading subsidiary being two £1 ordinary shares

**11 Stock**

	Group	Charity
	2004 £	2004 £
Café - Food for resale	957	0

# St Peters Community Partnership Limited

Notes forming part of the financial statements  
for period ending 31st March 2004

## 12 Debtors

Trade Debtors	31,071	0
Other Debtors	5,118	5,118
	<u>36,189</u>	<u>5,118</u>

## 13 Creditors - amounts falling due within one year

Trade creditors	6,058	0
Other taxes and social security costs	3,698	1,213
VAT	9,917	0
Other creditors and accruals	46,495	1,502
	<u>66,169</u>	<u>2,715</u>

## 14 Analysis of Charity Funds

	Surplus / (Deficit) As at 1 June 2003 £	Incoming Resources £	Outgoing Resources £	Surplus / (Deficit) As at 31 March 2,004 £
<b>Unrestricted (General) Funds</b>				
Charity Fund	3,262	63,838	4,536	62,564
<b>Restricted Funds</b>				
Employment Regeneration Fund	1,385	60,962	60,299	2,048
Neighbourhood Renewal Fund	(819)	2,644	3,444	(1,619)
Healthy Living Fund	0	18,000	2,861	15,139
Door Step Green Fund	0	80,586	40,000	40,586
Support Fund	2,977	39,387	48,184	(5,820)
IT Project Fund	0	6,288	11,928	(5,640)
<b>Total Restricted Funds</b>	<u>3,543</u>	<u>207,867</u>	<u>166,716</u>	<u>44,695</u>
<b>Total Funds</b>	<u>6,806</u>	<u>271,705</u>	<u>171,251</u>	<u>107,259</u>