

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

FOR

VAM CONSULTANTS LTD



VAM CONSULTANTS LTD

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for the year ended 31 March 2005

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VAM CONSULTANTS LTD
COMPANY INFORMATION
for the year ended 31 March 2005

DIRECTORS:	P van Altenburg T Molenbrugge
SECRETARY:	Mrs Y van Altenburg
REGISTERED OFFICE:	28 Elderflower Road St Helens WA10 6FP
REGISTERED NUMBER:	4698515
ACCOUNTANTS:	Martindale Kingham Kingham House 161 College Street St Helens Merseyside WA10 1TY

VAM CONSULTANTS LTD
ABBREVIATED BALANCE SHEET
31 March 2005

		31.3.05		31.3.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,696		193
CURRENT ASSETS:					
Stocks		-		15,858	
Debtors		41,446		8,157	
Cash at bank and in hand		18,429		3,816	
		59,875		27,831	
CREDITORS: Amounts falling due within one year		50,911		13,103	
NET CURRENT ASSETS:			8,964		14,728
TOTAL ASSETS LESS CURRENT LIABILITIES:			£10,660		£14,921
CAPITAL AND RESERVES:					
Called up share capital	3		10,100		10,000
Profit and loss account			560		4,921
SHAREHOLDERS' FUNDS:			£10,660		£14,921

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


 **PAUL VAN ALTENBURG**
 - Director

Approved by the Board on 16/11/2005

The notes form part of these abbreviated accounts

VAM CONSULTANTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2004	289
Additions	2,069
	<hr/>
At 31 March 2005	2,358
	<hr/>
DEPRECIATION:	
At 1 April 2004	96
Charge for year	566
	<hr/>
At 31 March 2005	662
	<hr/>
NET BOOK VALUE:	
At 31 March 2005	1,696
	<hr/>
At 31 March 2004	193
	<hr/>

VAM CONSULTANTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2005

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
		£	£	£
10,000	Ordinary	£1	10,000	10,000
100	Class A	£1	100	-
			<u>10,100</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
		£	£	£
10,000	Ordinary	£1	10,100	10,000
			<u>10,100</u>	<u>10,000</u>

The following shares were allotted and fully paid for cash at par during the year:

100 Class A shares of £1 each

4. ULTIMATE PARENT COMPANY

The ultimate controlling party is Van Altenburg & Molenbrugge Adviseurs B.V. (registered in the Netherlands) on the basis that it holds 100% of the ordinary share capital in issue

VAM CONSULTANTS LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
VAM CONSULTANTS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Martindale Kingham
Kingham House
161 College Street
St Helens
Merseyside
WA10 1TY

Date: