

Company No. 4698515

COMPANIES ACT 1985
COMPANY LIMITED BY SHARES
ORDINARY RESOLUTION OF
VAM CONSULTANTS LIMITED
PASSED ON 05 MAY 2004

At an Extraordinary General Meeting of the above named Company convened and held at South Central, 11 Peter Street, Manchester, M2 5LG on 05 May 2004 at 10.00 am the following ordinary resolutions were duly passed:-

ORDINARY RESOLUTIONS

1. INCREASE IN AUTHORISED SHARE CAPITAL

That the authorised share capital be increased to £10,100 by the creation of 100 ordinary shares of £1 each ranking pari passu for all purposes with the existing issued ordinary shares of the company.

2. ASSIGNMENT OF SHARES

That 100 ordinary shares of £1 each be assigned as "A" ordinary shares of £1 each. The shares will rank pari passu for all purposes with the existing issued ordinary shares.

3. That the directors be and are hereby generally and unconditionally authorised to allot the relevant new securities (which expression shall in this Resolution be construed in accordance with Section 80 of the Companies Act 1985) up to a maximum of 100 ordinary "A" shares of £1 each. This authority shall expire five years from the date on which Resolution is passed, but may be previously revoked or varied by the company in general meeting.



PAUL VAN ALTENBURG
DIRECTOR

