

Company No. 4698515

COMPANIES ACT 1985
COMPANY LIMITED BY SHARES
ORDINARY RESOLUTION OF
VAM CONSULTANTS LIMITED
PASSED ON 24 JUNE 2002

At an Extraordinary General Meeting of the above named Company convened and held at South Central, 11 Peter Street, Manchester, M2 5LG, 24th day of June 2003 at 10:00 am the following ordinary resolutions were duly passed: -

ORDINARY RESOLUTIONS

INCREASE IN AUTHORISED SHARE CAPITAL

1. The authorised share capital be increased to £10,000 by the creation of 9,000 ordinary shares of £1 each ranking pari passu for all purposes with the existing issued ordinary shares of the company.
2. That the directors be and are hereby generally and unconditionally authorised to allot the relevant new securities (which expression shall in this Resolution be construed in accordance with Section 80 of the Companies Act 1985) up to a maximum of 9,000 ordinary shares of £1 each. This authority shall expire five years from the date on which Resolution is passed, but may be previously revoked or varied by the company in general meeting.


PAUL van ALTENBURG
DIRECTOR

