

**BISCOT PHARMACY LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2015**

**BISCOT PHARMACY LIMITED**  
09308456

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 NOVEMBER 2015**

	Note	£	2015 £
<b>FIXED ASSETS</b>			
Intangible assets	2		782,094
Tangible assets	3		<u>22,800</u>
			804,894
<b>CURRENT ASSETS</b>			
Stocks		42,650	
Debtors		474,182	
Cash at bank		<u>26,382</u>	
		543,214	
<b>CREDITORS: amounts falling due within one year</b>		<u>(1,269,535)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(726,321)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>78,573</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Profit and loss account			<u>78,473</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>78,573</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

**Abdus Subhan**  
Director

**Faisal Shafiq**  
Director

Date: 12 September 2016

The notes on pages 2 to 3 form part of these financial statements.

## **BISCOT PHARMACY LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### **1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% reducing balance
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##### **1.5 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

##### **1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

# BISCOT PHARMACY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

### 2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 December 2014	-
Additions	868,993
At 30 November 2015	868,993
<b>Amortisation</b>	
At 1 December 2014	-
Charge for the year	86,899
At 30 November 2015	86,899
<b>Net book value</b>	
At 30 November 2015	782,094

### 3. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 December 2014	-
Additions	28,500
At 30 November 2015	28,500
<b>Depreciation</b>	
At 1 December 2014	-
Charge for the year	5,700
At 30 November 2015	5,700
<b>Net book value</b>	
At 30 November 2015	22,800

### 4. SHARE CAPITAL

	2015 £
<b>Allotted, called up and fully paid</b>	
45 Ordinary A share shares of £1 each	45
45 Ordinary B share shares of £1 each	45
10 Ordinary C share shares of £1 each	10
	100

During the year 45 ordinary A shares, 45 ordinary B shares and 10 ordinary C shares, all with a nominal value of £1 each, were issued, allotted and fully paid.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.