

REGISTERED NUMBER: 09329695 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 November 2017
for
Breakintobusiness Limited

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for the Year Ended 30 November 2017**

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Breakintobusiness Limited
Company Information
for the Year Ended 30 November 2017

DIRECTOR: Ms S W Breakell

REGISTERED OFFICE: 4 Cedar Grove
Heaton Moor
Stockport
Cheshire
SK4 4RN

REGISTERED NUMBER: 09329695 (England and Wales)

ACCOUNTANTS: Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Breakintobusiness Limited (Registered number: 09329695)

Balance Sheet
30 November 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		927		1,238
CURRENT ASSETS					
Debtors	5	5,007		-	
Cash at bank		<u>14,705</u>		<u>4,766</u>	
		19,712		4,766	
CREDITORS					
Amounts falling due within one year	6	<u>10,726</u>		<u>5,639</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>8,986</u>		<u>(873)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,913</u>		<u>365</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>9,813</u>		<u>265</u>
SHAREHOLDERS' FUNDS			<u>9,913</u>		<u>365</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 March 2018 and were signed by:

Ms S W Breakell - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. STATUTORY INFORMATION

Breakintobusiness Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under Financial Reporting Standard 102. The transition from preparing the financial statements in accordance with Financial Reporting Standard for Smaller Entities 2015 to Financial Reporting Standard 102 Section 1A has had no material impact on either the financial position or the financial performance as previously reported by the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 1).

4. TANGIBLE FIXED ASSETS

	Fixtures and equipment £
COST	
At 1 December 2016	
and 30 November 2017	<u>2,199</u>
DEPRECIATION	
At 1 December 2016	961
Charge for year	<u>311</u>
At 30 November 2017	<u>1,272</u>
NET BOOK VALUE	
At 30 November 2017	<u>927</u>
At 30 November 2016	<u>1,238</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	507	-
Accrued income	<u>4,500</u>	<u>-</u>
	<u>5,007</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Corporation tax	4,805	3,753
Directors' current accounts	4,721	1,286
Accruals and deferred income	<u>1,200</u>	<u>600</u>
	<u>10,726</u>	<u>5,639</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £10,000 (2016 - £13,000) were paid to the director .

The director, S W Breakell, has made loans to the company which are unsecured, interest free and repayable on demand. The amount outstanding at 30 November 2017 was £4,721 (2016 £1,286).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.